

**IN THE SUPREME COURT OF INDIA  
CIVIL APPELLATE JURISDICTION**

**Civil Appeal No 44 of 2024**

**Milan Aggarwal (Suspended Director of  
Prayag Polytech Private Limited)**

**Appellant**

**Versus**

**Saudi Basic Industries Corporation (SABIC)  
and Another**

**Respondents**

**ORDER**

- 1 The order of the National Company Law Appellate Tribunal dated 13 December 2023 does not raise any substantial question of law so as to warrant interference in the appeal under Section 62 of the Insolvency and Bankruptcy Code 2016.
- 2 However, the time which was granted by the NCLAT by its order dated 13 December 2023 for deposit shall stand extended, on the request of the counsel for the appellant, until 8 April 2024. In the event of default, the consequences as envisaged in the order of the NCLAT shall follow.
- 3 Subject to the above, the appeal is dismissed.

4 Pending applications, if any, stand disposed of.

.....CJI.  
**[Dr Dhananjaya Y Chandrachud]**

.....J.  
**[J B Pardiwala]**

.....J.  
**[Manoj Misra]**

New Delhi;  
March 4, 2024  
CKB

ITEM NO.25

COURT NO.1

SECTION XVII

S U P R E M E C O U R T O F I N D I A  
R E C O R D O F P R O C E E D I N G S

Civil Appeal No.44/2024

MILAN AGGARWAL (SUSPENDED DIRECTOR OF  
PRAYAG POLYTECH PRIVATE LIMITED)

Appellant(s)

VERSUS

SAUDI BASIC INDUSTRIES CORPORATION  
(SABIC) & ANR.

Respondent(s)

(With IA No.2736/2024-EXEMPTION FROM FILING C/C OF THE IMPUGNED  
JUDGMENT and IA No.2734/2024-STAY APPLICATION)

Date : 04-03-2024 This appeal was called on for hearing today.

CORAM :

HON'BLE THE CHIEF JUSTICE  
HON'BLE MR. JUSTICE J.B. PARDIWALA  
HON'BLE MR. JUSTICE MANOJ MISRA

For Appellant(s)

Mr. Virender Ganda, Sr. Adv.  
Mr. Vipul Ganda, Adv.  
Mr. Satyajit A Desai, Adv.  
Mr. Siddharth Gautam, Adv.  
Mr. Ayandev Mitra, Adv.  
Ms. Amodini Raina, Adv.  
Ms. Avnika Mishra, Adv.  
Mr. Santosh K. Giri, Adv.  
Mr. Abhinav K. Mutyalwar, Adv.  
Mr. Gajanan N Tirthkar, Adv.  
Mr. Vijay Raj Singh Chouhan, Adv.  
Ms. Anagha S. Desai, AOR

**For Respondent(s)** Mr. Ujjal Banerjee, AOR  
Mr. Amit Agarwal, Adv.  
Mr. Shwetabh Sinha, Adv.  
Mr. Siddhant Pandita, Adv.  
Ms. Radhika Yadav, Adv.  
Ms. Deeksha, Adv.

Mr. Rajshekhar Rao, Sr. Adv.  
Mr. Anandh Venkatramani, Adv.  
Mr. Naval Sharma, Adv.  
Mr. Anubhav Dutta, Adv.  
Ms. Ishita Thakur, Adv.  
Mr. Rahul Kaushik, Adv.  
Mr. Yashraj Samant, Adv.  
Mr. J Shivam Kumar, Adv.  
Mr. Yadav Narendra Singh, AOR

**UPON hearing the counsel the Court made the following  
O R D E R**

- 1 The appeal is dismissed in terms of the signed order.
- 2 Pending applications, if any, stand disposed of.

**(CHETAN KUMAR)**  
A.R. -cum-P.S.

**(SAROJ KUMARI GAUR)**  
Assistant Registrar

**(Signed order is placed on the file)**