

S U P R E M E C O U R T O F I N D I A  
RECORD OF PROCEEDINGS

BEFORE THE REGISTRAR MS. SUJATA SINGH

Civil Appeal No(s). 388-392/2024

SECURITIES AND EXCHANGE BOARD OF INDIA

Appellant(s)

VERSUS

AXIS BANK LIMITED & ORS.

Respondent(s)

WITH

C.A. No. 177/2024 (XVII)

IA

C.A. No. 308-311/2024 (XVII)

IA

C.A. No. 433-436/2024 (XVII)

IA

Diary No(s). 7761/2024 (XVII)

IA

FOR STAY APPLICATION ON IA 54147/2024

IA No. 54147/2024 - STAY APPLICATION

C.A. No. 4307-4308/2024 (XVII)

IA

Date : 21-05-2025 These appeals were called on for hearing today.

For Appellant(s) :

M/S. K J John And Co, AOR  
Ms. Surekha Raman, Adv.  
Mr. Amarjit Singh Bedi, Adv.  
Mr. Shreyash Kumar, Adv.  
Mr. Yashwant Sanjenbam, Adv.  
Mr. Harshit Singh, Adv.  
Mr. Sidharth Nair, Adv.

Ms. Anu Shrivastava, AOR

Mr. Ishit Saharia, AOR

Mr. Deepank Anand, Adv.  
Mr. Sidharth Sethi, AOR

M/S. Cyril Amarchand Mangaldas Aor, AOR  
Mr. Nihaad Dewan, Adv.  
Ms. Angela Dua, Adv.

contd...

For Respondent(s) :

Ms. Neha Agarwal, Adv.  
Mr. E. C. Agrawala, AOR

Ms. Anannya Ghosh, AOR  
Ms. Ashika Jain, Adv.

M/S. Khaitan & Co., AOR

Mr. Aman Raj Gandhi, AOR  
Mr. Parthasarathy Bose, Adv.  
Mr. Lakshay Kumar, Adv.

M/S. K J John And Co, AOR  
Mr. Amarjit Singh Bedi, Adv.  
Ms. Surekha Raman, Adv.  
Mr. Shreyash Kumar, Adv.  
Mr. Harshit Singh, Adv.  
Mr. Yashwant Sanjenbam, Adv.  
Mr. Sidharth Nair, Adv.

Mr. Deepank Anand, Adv.  
Mr. Sidharth Sethi, AOR

Ms. Anu Shrivastava, AOR

M/S. Cyril Amarchand Mangaldas Aor, AOR  
Mr. Nihaad Dewan, Adv.  
Ms. Angela Dua, Adv.

Ms. Shally Bhasin, Adv.  
Mr. Prateek Gupta, Adv.  
Mr. Udbhav Nanda, Adv.  
Mr. P. S. Sudheer, AOR  
Ms. Anne Mathew, Adv.  
Mr. Bharat Sood, Adv.  
Mr. Bharat Sood, Adv.  
Mr. Jai Govind M J, Adv.

UPON hearing the counsel the Court made the following  
O R D E R

Civil Appeal No(s). 388-392/2024

Respondent Nos. 1, 4 and 6 to 9 have filed counter  
affidavit.

contd...

Respondent Nos.3 and 5 are granted four weeks' time, as last opportunity, for filing counter affidavit.

Service is complete on respondent No.2 but none has entered appearance.

At the end of the period aforesaid, whether counter affidavit is filed or not, Registry to process the matter for listing before the Hon'ble Court, as per rules.

C.A. No. 177/2024

Respondent No.2 has already opted not to file counter affidavit.

Respondent Nos. 1, 4 and 5 are granted four weeks' time, as last opportunity, for filing counter affidavit.

Service is complete on respondent No.3 but none has entered appearance.

At the end of the period aforesaid, whether counter affidavit is filed or not, Registry to process the matter for listing before the Hon'ble Court, as per rules.

C.A. No. 308-311/2024

Ld. counsel for respondent No.2 has submitted that no counter affidavit would be filed. Let the submission be taken on record.

Respondent Nos. 1, 4 and 5 are granted four weeks' time, as last opportunity, for filing counter affidavit.

It has been submitted by Ld. counsel for respondent No.5 that copy of appeal has not been supplied. Let the appellant to do the needful within a week.

Respondent Nos.6 to 8 have filed counter affidavit.

Service is complete on respondent No.3 but none has entered appearance.

At the end of the period aforesaid, whether counter affidavit is filed or not, Registry to process the matter for listing before the Hon'ble Court, as per rules.

C.A. No. 433-436/2024

Respondent Nos.1, 5 and 9 have filed counter affidavit.

Ld. counsel for the appellant has filed rejoinder affidavit to the counter affidavit filed by respondent Nos.1, 5 and 9.

Ld. counsel for respondent No.2 has submitted that no counter affidavit would be filed. Let the submission be taken on record.

Respondent Nos.4, 6 and 8 are granted four weeks' time, as last opportunity, for filing counter affidavit.

Service is complete on the remaining respondents, but none has entered appearance.

At the end of the period aforesaid, whether counter affidavit is filed or not, Registry to process the matter for listing before the Hon'ble Court, as per rules.

Diary No(s). 7761/2024

Respondent Nos. 1, 5 to 7 and 10 to 12 are granted four weeks' time, as last opportunity, for filing counter affidavit.

contd...

Respondent No.2 has already opted not to file counter affidavit.

As per office report, notice has not been issued to respondent No.4 because it is a tagged matter. However, Ld. Advocate, Mr. Deepak Anand, appearing on behalf of Mr. Siddharth Sethi, Advocate-on-record has entered appearance for respondent No.4 and has submitted that vakalatnama has already been filed. Registry to verify and update the records. Four weeks' time is granted to file counter affidavit.

It has been submitted by Ld. counsel for respondent No.4 that copy of appeal has not been supplied. Let the appellant to do the needful within a week.

Notice has not been issued to the remaining respondents because it is tagged matter.

After expiry of four weeks, Registry to process the matter as per rules.

C.A. No. 4307-4308/2024

Respondent Nos. 1, 3, 4 and 6 are granted four weeks' time, as last opportunity, for filing counter affidavit.

Ld. counsel for respondent No.3 has submitted that copy of appeal has not been supplied. Let the appellant to do the needful within a week.

Respondent No.2 has already opted not to file counter affidavit.

contd...

Notice has not been issued to respondent No.5 because it is a tagged matter.

After expiry of four weeks, Registry to process the matter as per rules.

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SUJATA SINGH  
Registrar