

IN THE SUPREME COURT OF INDIA
CIVIL APPELLATE JURISDICTION

CIVIL APPEAL NO. 3459 OF 2019
(Arising out of SLP (C) No. 49 of 2019)

PIONEER GLOBEX PVT. LTD. & ORS. Appellant(s)
VERSUS
BANK OF BARODA Respondent(s)

O R D E R

Pursuant to our orders, the appellants have done the needful and finally deposited the entire decretal amount together with interest at the rate of 12 per cent per annum.

Mr. Dushyant Parashar, learned counsel appearing for the respondent-Bank, however, has submitted before us that in point of fact, the decretal amount ought to be 97 lakhs more, but, this would only be so if calculated with rests. Since we are of the opinion that simple interest alone is to be paid, we cannot accede to this argument.

This being the case, we set aside the impugned judgment and record that the decree of the Bank of Baroda stands satisfied. Properties that have been mortgaged with the Bank will be released from such mortgage forthwith, and documents will have to be returned within a period of four weeks from today.

The appeal stands disposed of in the aforesaid terms.

....., J.
[ROHINTON FALI NARIMAN]

....., J.
[VINEET SARAN]

New Delhi;
April 08, 2019.

S U P R E M E C O U R T O F I N D I A
RECORD OF PROCEEDINGS

Petition(s) for Special Leave to Appeal (C) No. 49/2019

(Arising out of impugned final judgment and order dated 19-12-2018 in SCA No. 19017/2018 passed by the High Court of Gujarat at Ahmedabad)

PIONEER GLOBEX PVT. LTD. & ORS.

Petitioner(s)

VERSUS

BANK OF BARODA

Respondent(s)

(FOR ADMISSION and I.R.)

Date : 08-04-2019 This petition was called on for hearing today.

CORAM :

HON'BLE MR. JUSTICE ROHINTON FALI NARIMAN
HON'BLE MR. JUSTICE VINEET SARAN

For Petitioner(s)

Mr. I. H. Syed, Adv.
Mr. Divyesh Pratap Singh, AOR
Mr. Prithu Parimal, Adv.
Ms. Shivangi Singh, Adv.
Ms. Deeksha Gaur, Adv.
Mr. Shantanu Sharma, Adv.

For Respondent(s)

Mr. Dushyant Parashar, AOR
Mr. Bhaskar Sharma, Adv.UPON hearing the counsel the Court made the following
O R D E R

Leave granted.

The appeal stands disposed of in terms of the signed
order.(NIDHI AHUJA)
COURT MASTER (SH)(RENU DIWAN)
ASSISTANT REGISTRAR

[Signed order is placed on the file.]