

ITEM NO.1

COURT NO.2

SECTION XVII

S U P R E M E C O U R T O F I N D I A
RECORD OF PROCEEDINGS

CONMT.PET.(C) Nos. 1820-1822/2017

IN

CONMT.PET.(C) No. 413/2012 In C.A. No. 9833/2011

SECURITIES AND EXCHANGE BOARD OF INDIA

Petitioner(s)

VERSUS

SUBRATA ROY SAHARA AND ORS. & ORS.

Respondent(s)

(IA No. 147567/2023 - APPLICATION FOR PERMISSION, IA No. 159484/2022 - APPROPRIATE ORDERS/DIRECTIONS, IA No. 27489/2023 - APPROPRIATE ORDERS/DIRECTIONS,, IA No. 55526/2018 - APPROPRIATE ORDERS/DIRECTIONS,, IA No. 78070/2023 - APPROPRIATE ORDERS/DIRECTIONS,, IA No. 160131/2022 - APPROPRIATE ORDERS/DIRECTIONS, IA No. 54042/2023 - APPROPRIATE ORDERS/DIRECTIONS, IA No. 172867/2022 - CLARIFICATION/DIRECTION, IA No. 161884/2022 - CLARIFICATION/DIRECTION, IA No. 50405/2018 - CLARIFICATION/DIRECTION, IA No. 50393/2018 - CLARIFICATION/DIRECTION, IA No. 159473/2022 - INTERVENTION APPLICATION, IA No. 27488/2023 - INTERVENTION APPLICATION, IA No. 65863/2018 - INTERVENTION APPLICATION, IA No. 78069/2023 - INTERVENTION APPLICATION, IA No. 50392/2018 - INTERVENTION/IMPLEADMENT, IA No. 16794/2020 - INTERVENTION/IMPLEADMENT, IA No. 182909/2022 - INTERVENTION/IMPLEADMENT, IA No. 183801/2023 - INTERVENTION/IMPLEADMENT, IA No. 161889/2022 - INTERVENTION/IMPLEADMENT, IA No. 55525/2018 - INTERVENTION/IMPLEADMENT, IA No. 160124/2022 - INTERVENTION/IMPLEADMENT and IA No. 54040/2023 - INTERVENTION/IMPLEADMENT)

WITH

CONMT.PET.(C) No. 260/2013 In C.A. No. 8643/2012 (XVII)

(IA No. 136343/2018 - APPROPRIATE ORDERS/DIRECTIONS and IA No. 102871/2019 - INTERVENTION/IMPLEADMENT)

R.P.(CrI.) No. 458/2014 In W.P.(CrI.) No. 57/2014 (X)

(IA No. 14799/2014 - APPLICATION FOR INSPECTION OF FILE)

T.C.(C) No. 87/2014 (III-A)

W.P.(C) No. 1424/2019 (X)

W.P.(C) No. 1123/2020 (X)

(FOR ADMISSION)

W.P.(C) No. 1427/2020 (X)
(IA No. 7256/2022 - EARLY HEARING APPLICATION)

W.P.(C) No. 1333/2020 (X)
(FOR ADMISSION)

Diary No. 26472/2020 (XVII)

C.A. Nos. 7443-7444/2021 (XVII)
(IA No. 159618/2021 - STAY APPLICATION)

W.P.(C) No. 312/2022 (X)
(FOR ADMISSION)

W.P.(C) No. 284/2022 (X)
(FOR ADMISSION)

CONMT.PET.(C) No. 413/2012 In C.A. No. 9833/2011 (XVII)
(IA No. 1/2013 - STAY APPLICATION)

CONMT.PET.(C) No. 412/2012 In C.A. No. 9813/2011 (XVII)
(IA No. 183/2016 - APP FOR PERMISSION TO FILE ADDITIONAL DOCUMENTS, IA No. 68897/2024 - APPLICATION FOR PERMISSION, IA No. 194846/2024 - APPLICATION FOR PERMISSION, IA No. 58117/2020 - APPROPRIATE ORDERS/DIRECTIONS, IA No. 95547/2022 - APPROPRIATE ORDERS/DIRECTIONS, IA No. 203485/2022 - APPROPRIATE ORDERS/DIRECTIONS, IA No. 30932/2018 - APPROPRIATE ORDERS/DIRECTIONS, IA No. 52680/2020 - APPROPRIATE ORDERS/DIRECTIONS, IA No. 35238/2021 - APPROPRIATE ORDERS/DIRECTIONS, IA No. 71965/2021 - APPROPRIATE ORDERS/DIRECTIONS, IA No. 7215/2023 - APPROPRIATE ORDERS/DIRECTIONS, IA No. 114427/2017 - APPROPRIATE ORDERS/DIRECTIONS, IA No. 138094/2018 - APPROPRIATE ORDERS/DIRECTIONS, IA No. 43715/2020 - APPROPRIATE ORDERS/DIRECTIONS, IA No. 24886/2021 - APPROPRIATE ORDERS/DIRECTIONS, IA No. 202750/2022 - APPROPRIATE ORDERS/DIRECTIONS, IA No. 203523/2022 - APPROPRIATE ORDERS/DIRECTIONS, IA No. 136394/2021 - APPROPRIATE ORDERS/DIRECTIONS, IA No. 68141/2024 - APPROPRIATE ORDERS/DIRECTIONS, IA No. 49580/2017 - APPROPRIATE ORDERS/DIRECTIONS, IA No. 44866/2021 - APPROPRIATE ORDERS/DIRECTIONS, IA No. 203516/2022 - APPROPRIATE ORDERS/DIRECTIONS, IA No. 88532/2023 - APPROPRIATE ORDERS/DIRECTIONS, IA No. 48440/2024 - APPROPRIATE ORDERS/DIRECTIONS, IA No. 47681/2017 - APPROPRIATE ORDERS/DIRECTIONS, IA No. 88721/2017 - APPROPRIATE ORDERS/DIRECTIONS, IA No. 123978/2017 - APPROPRIATE ORDERS/DIRECTIONS, IA No. 166294/2019 - APPROPRIATE ORDERS/DIRECTIONS, IA No. 130199/2020 - APPROPRIATE ORDERS/DIRECTIONS, IA No. 176906/2022 - APPROPRIATE ORDERS/DIRECTIONS, IA No. 6292/2024 - APPROPRIATE ORDERS/DIRECTIONS, IA No. 87599/2017 - APPROPRIATE ORDERS/DIRECTIONS, IA No. 163394/2019 - APPROPRIATE ORDERS/DIRECTIONS, IA No. 118234/2020 - APPROPRIATE ORDERS/DIRECTIONS, IA No. 44861/2021 - APPROPRIATE ORDERS/DIRECTIONS, IA No. 99284/2021 - APPROPRIATE ORDERS/DIRECTIONS, IA

No. 169125/2022 - APPROPRIATE ORDERS/DIRECTIONS, IA No. 203490/2022 - APPROPRIATE ORDERS/DIRECTIONS, IA No. 191447/2023 - APPROPRIATE ORDERS/DIRECTIONS, IA No. 188912/2024 - APPROPRIATE ORDERS/DIRECTIONS, IA No. 41948/2021 - APPROPRIATE ORDERS/DIRECTIONS, IA No. 78626/2021 - APPROPRIATE ORDERS/DIRECTIONS, IA No. 109345/2022 - APPROPRIATE ORDERS/DIRECTIONS, IA No. 188847/2024 - APPROPRIATE ORDERS/DIRECTIONS, IA No. 10494/2019 - APPROPRIATE ORDERS/DIRECTIONS, IA No. 260/2017 - CLARIFICATION/DIRECTION, IA No. 87559/2017 - CLARIFICATION/DIRECTION, IA No. 69648/2018 - CLARIFICATION/DIRECTION, IA No. 160939/2018 - CLARIFICATION/DIRECTION, IA No. 142662/2023 - CLARIFICATION/DIRECTION, IA No. 18940/2018 - CLARIFICATION/DIRECTION, IA No. 1446/2022 - CLARIFICATION/DIRECTION, IA No. 131658/2023 - CLARIFICATION/DIRECTION, IA No. 11181/2018 - CLARIFICATION/DIRECTION, IA No. 63773/2018 - CLARIFICATION/DIRECTION, IA No. 137135/2018 - CLARIFICATION/DIRECTION, IA No. 58012/2018 - CLARIFICATION/DIRECTION, IA No. 134546/2018 - CLARIFICATION/DIRECTION, IA No. 91335/2019 - CLARIFICATION/DIRECTION, IA No. 193416/2022 - CLARIFICATION/DIRECTION, IA No. 56231/2018 - CLARIFICATION/DIRECTION, IA No. 123268/2017 - CLARIFICATION/DIRECTION, IA No. 78376/2018 - CLARIFICATION/DIRECTION, IA No. 48235/2018 - CLARIFICATION/DIRECTION, IA No. 40383/2023 - CLARIFICATION/DIRECTION, IA No. 115237/2017 - CLARIFICATION/DIRECTION, IA No. 74012/2018 - CLARIFICATION/DIRECTION, IA No. 97945/2019 - EARLY HEARING, APPLICATION, IA No. 44867/2021 - EXEMPTION FROM FILING AFFIDAVIT, IA No. 44863/2021 - EXEMPTION FROM FILING AFFIDAVIT, IA No. 142664/2023 - EXEMPTION FROM FILING O.T., IA No. 99230/2019 - EXEMPTION FROM FILING O.T., IA No. 25/2014 - EXEMPTION FROM FILING O.T., IA No. 48237/2018 - EXEMPTION FROM FILING O.T., IA No. 87565/2017 - EXEMPTION FROM FILING O.T., IA No. 115238/2017 - EXEMPTION FROM FILING O.T., IA No. 60598/2017 - EXTENSION OF TIME IA No. 110/2015 - EXTENSION OF TIME, IA No. 227/2016 - INTERVENTION APPLICATION, IA No. 283/2017 - INTERVENTION APPLICATION, IA No. 99229/2019 - INTERVENTION APPLICATION, IA No. 71960/2021 - INTERVENTION APPLICATION, IA No. 144/2016 - INTERVENTION APPLICATION, IA No. 194/2016 - INTERVENTION APPLICATION, IA No. 278/2017 - INTERVENTION APPLICATION, IA No. 55138/2017 - INTERVENTION APPLICATION, IA No. 123984/2017 - INTERVENTION APPLICATION, IA No. 99712/2021 - INTERVENTION APPLICATION, IA No. 232/2016 - INTERVENTION APPLICATION, IA No. 22/2014 - INTERVENTION APPLICATION, IA No. 231/2016 - INTERVENTION APPLICATION, IA No. 78372/2018 - INTERVENTION APPLICATION, IA No. 22814/2019 - INTERVENTION APPLICATION, IA No. 228/2016 - INTERVENTION APPLICATION, IA No. 136758/2019 - INTERVENTION APPLICATION, IA No. 41944/2021 - INTERVENTION/IMPLEADMENT, IA No. 71987/2021 - INTERVENTION/IMPLEADMENT, IA No. 37708/2023 - INTERVENTION/IMPLEADMENT, IA No. 115235/2017 - INTERVENTION/IMPLEADMENT, IA No. 95545/2022 - INTERVENTION/IMPLEADMENT, IA No. 203484/2022 - INTERVENTION/IMPLEADMENT, IA No. 145099/2024 - INTERVENTION/IMPLEADMENT, IA No. 69646/2018 - INTERVENTION/IMPLEADMENT, IA No. 114416/2017 - INTERVENTION/IMPLEADMENT, IA No. 16501/2021 -

INTERVENTION/IMPLEADMENT, IA No. 202747/2022 - INTERVENTION/IMPLEADMENT, IA No. 203520/2022 - INTERVENTION/IMPLEADMENT, IA No. 110821/2017 - INTERVENTION/IMPLEADMENT, IA No. 43479/2020 - INTERVENTION/IMPLEADMENT, IA No. 7584/2021 - INTERVENTION/IMPLEADMENT, IA No. 90828/2019 - INTERVENTION/IMPLEADMENT, IA No. 203515/2022 - INTERVENTION/IMPLEADMENT, IA No. 88529/2023 - INTERVENTION/IMPLEADMENT, IA No. 32764/2019 - INTERVENTION/IMPLEADMENT, IA No. 163389/2019 - INTERVENTION/IMPLEADMENT, IA No. 116947/2020 - INTERVENTION/IMPLEADMENT, IA No. 203489/2022 - INTERVENTION/IMPLEADMENT, IA No. 142671/2023 - INTERVENTION/IMPLEADMENT, IA No. 87563/2017 - INTERVENTION/IMPLEADMENT, IA No. 48224/2018 - INTERVENTION/IMPLEADMENT, IA No. 182815/2024 - MODIFICATION OF COURT ORDER, IA No. 123051/2021 - MODIFICATION OF COURT ORDER, IA No. 129469/2018 - MODIFICATION OF COURT ORDER, IA No. 56/2015 - MODIFICATION OF COURT ORDER, IA No. 119572/2023 - PERMISSION TO FILE ADDITIONAL DOCUMENTS/FACTS/ANNEXURES, IA No. 78121/2023 - PERMISSION TO FILE ADDITIONAL DOCUMENTS/FACTS/ANNEXURES, IA No. 233/2016 - PERMISSION TO FILE ANNEXURES, IA No. 47133/2017 - PERMISSION TO PLACE ON RECORD SUBSEQUENT FACTS, IA No. 28/2014 - RELEASE OF THE PETITIONER)

T.C.(C) No. 83/2014 (XVII)

T.C.(C) No. 86/2014 (XVII)

T.C.(C) No. 84/2014 (XVII)

T.C.(C) No. 85/2014 (XVII)

C.A. Nos. 7152-7153/2016 (XVII-A)

(IA No. 23883/2024 - APPLICATION FOR SETTLEMENT, IA No. 122100/2020 - APPLICATION FOR SUBSTITUTION, IA No. 122101/2020 - APPROPRIATE ORDERS/DIRECTIONS, IA No. 172155/2023 - EARLY HEARING APPLICATION and IA No. 72714/2022 - RELEASE OF THE FIXED DEPOSIT)

C.A. Nos. 9224-9225/2016 (XVII-A)

MA Nos. 1364-1365/2017 in C.A. No. 9813/2011 (XVII)

(IA No. 123568/2017 - APPROPRIATE ORDERS/DIRECTIONS)

W.P.(C) No. 877/2018 (X)

(IA No. 96025/2020 - APPLICATION FOR TAGGING/DETAGGING)

W.P.(C) No. 1459/2019 (X)

W.P.(C) No. 147/2024 (X)

CONMT.PET.(C) Nos. 55-57/2016 IN CONMT.PET.(C) no. 413/2012, CONMT.PET.(C) no. 260/2013 @ CONMT.PET.(C) No. 412/2012 In C.A. No. 9813/2011 (XVII)

Date : 04-09-2024 These matters were called on for hearing today.

CORAM :

HON'BLE MR. JUSTICE SANJIV KHANNA
HON'BLE MR. JUSTICE M.M. SUNDRESH
HON'BLE MS. JUSTICE BELA M. TRIVEDI

Amicus Curie

Mr. Shekhar Naphade, Sr. Advocate
Ms. Fauzia Shakil, AOR
Ms. Salonee Paranjape, Adv.
Ms. Farah Hashmi, Adv.
Ms. Aishwarya Dash, Adv.
Mr. Karan Bishnoi, Adv.
Mr. Shivansh Saxena, Adv.
Ms. Tasmiya Taleha, Adv.

For Petitioner(s)

Mr. Rohan Thawani, Adv.
Ms. Pooja Dhar, AOR
Ms. S. Ambica, Adv.

Ms. Sujata Kurdukar, AOR

Mr. Gautam Talukdar, AOR

Mr. Bishwajit Bhattacharyya, Sr. Adv.
Mr. Sahil Tagotra, AOR

Dr. Arvind S. Avhad, AOR

Mr. R. Balasubramanian, Sr. Adv.
Mr. Abhigya Kushwah, AOR
Mr. Akhilesh Kumar Shrivastava, Adv.
Mrs. Sunita Yadav, Adv.
Mr. Akash Sharma, Adv.
Mr. Rishav Ranjan, Adv.
Mr. Debashish Mishra, Adv.
Ms. Sujatha Bagadhi, Adv.
Ms. Sanya Minhas, Adv.
Mr. Pradeep Kumar Dubey, Adv.
Mr. Siddharth Rajkumar Murarka, Adv.
Mr. Rohan Rohatgi, Adv.
Mrs. Shubhangini Rohatgi, Adv.
Mr. Ravindra Kumar Gupta, Adv.

Mr. Arvind P. Datar, Sr. Adv.
Mr. Pratap Venugopal, Sr. Adv.
Ms. Surekha Raman, Adv.
Mr. Shreyash Kumar, Adv.

M/s. K.J. John And Co., AOR

Mr. Gautam Awasthi, AOR

Mrs. Shally Bhasin, AOR

**For Respondent(s)/
Applicant(s)**

Mr. Kapil Sibal, Sr. Adv.

Mr. V. Giri, Sr. Adv.

Mr. Arvind Nayar, Sr. Adv.

Mr. Simranjeet Singh, Adv.

Mr. Gautam Awasthi, AOR

Mr. B.M. Tripathi, Adv.

Mr. Ayush Choudhary, Adv.

Mr. Gautam Talukdar, Adv.

Mr. Devanshu Yadav, Adv.

Mr. Ram Sajan Yadav, Adv.

Mr. Sameer Pandey, Adv.

Mr. Yajat Gulia, Adv.

Mr. Vijay Kumar, Adv.

Mr. Sahil Sharma, Adv.

Mr. Rishabh Parikh, Adv.

Ms. Rao Vishwaja, Adv.

Mr. Rahul Narang, Adv.

Mr. Harshed Sundar, Adv.

Mr. Nihar Dharmadhikari, Adv.

Mr. Gautam Talukdar, AOR

Mr. Simranjeet Singh, Adv.

Mr. Yajat Gulia, Adv.

Mr. Amrish Kumar, AOR

Mr. Rohan Thawani, Adv.

Ms. Pooja Dhar, AOR

Ms. S. Ambica, Adv.

M/s. K.J. John And Co, AOR

Mr. Prashant Kumar, AOR

Mrs. Shally Bhasin, AOR

Ms. Supriya Juneja, AOR

Mr. Aniruddha Deshmukh, Adv.

Mr. Siddharth Dharmadhikari, Adv.

Mr. Aaditya Aniruddha Pande, AOR

Mr. Bharat Bagla, Adv.
Mr. Sourav Singh, Adv.
Mr. Aditya Krishna, Adv.
Ms. Preet S. Phanse, Adv.
Mr. Adarsh Dubey, Adv.

Mr. Preshit Vilas Surshe, AOR

Mr. Satyajit A. Desai, Adv.
Mr. Abhinav K. Mutyalwar, Adv.
Mr. Siddharth Gautam, Adv.
Mr. Sachin Singh, Adv.
Ms. Anagha S. Desai, AOR

Ms. Jasmine Damkewala, AOR
Ms. Vaishali Sharma, Adv.
Mr. Divyam Khera, Adv.
Mr. Advait Joshi, Adv.

Mr. Vinay Kumar Mudgal, Adv.
Mr. Vibhuti Sushant Gupta, Adv.
Mr. Devang Mudgal, Adv.
Mr. Narender Kumar Verma, AOR

Mrs. Pragya Baghel, AOR
Mr. Vishal Banshal, Adv.

Mr. S.N. Bhat, Sr. Adv.
Mr. D.P. Chaturvedi, Adv.
Mr. Tarun Kumar Thakur, Adv.
Ms. Parvati Bhat, Adv.
Mr. Abhay Choudhary M., Adv.
Mr. Vivek Ram R, Adv.
Ms. Anuradha Mutatkar, AOR

Mr. Krishan Khurana, Adv.
Mr. Sumant Dey, Adv.
Mr. Rohit Khurana, Adv.
Mr. Alsamad Quereshi, Adv.
Mr. Divakar Kumar, AOR

Mr. Manoj K. Mishra, AOR
Mr. Umesh Dubey, Adv.
Mr. Mithilesh Kumar Mishra, Adv.
Ms. Madhulika, Adv.
Ms. Vuzmal Nehru, Adv.
Mr. Amulya, Adv.

Mr. Gaurav Agrawal, Sr. Adv.
Mr. Omkar Geedh, Adv.

Mr. C. George Thomas, AOR

**Dr. Yusuf Iqbal Yusuf, Adv.
Mr. Bhavya Sethi, Adv.
Ms. Gyanika Kochar, Adv.
Mr. Mohd. Abid Sheikh, Adv.
Ms. Neelam Singh, AOR**

Mr. Kush Chaturvedi, AOR

**Mr. Ravindra Keshavrao Adsure, AOR
Mr. Sachin Patil, Adv.
Mr. Yash Prashant Sonavane, Adv.
Mr. Sagar N. Pahune Patil, Adv.
Mr. Swati Jagtap, Adv.
Ms. Nikita B. Patil, Adv.**

**Mr. A.P.S. Ahluwalia, Sr. Adv.
Mr. S.S. Ahluwalia, Adv.
Mr. Gaurav Kumar Pandey, Adv.
Mr. Mohit Kumar Sharma, Adv.
Mr. Madhu Kumari, Adv.
Mr. Abinash Kumar Mishra, AOR**

**Ms. Menaka Guruswamy, Sr. Adv.
Mr. Pranaya Goyal, AOR
Mr. Chiranjivi Sharma, Adv.
Ms. Shachi Udeshi, Adv.
Ms. Nehal Gupta, Adv.
Mr. Vasu Gupta, Adv.
Mr. Utkarsh Pratap, Adv.
Mr. Devadipta Das, Adv.
Ms. Arunima Das, Adv.**

**Mr. M.L. Lahoty, Adv.
Mr. Paban K. Sharma, Adv.
Mr. Anchit Sripat, Adv.
Mr. Pranab Kumar Nayak, Adv.
Mr. Arvind Kumar, Adv.
Mr. Himanshu Shekhar, AOR**

**Ms. Rukhmini Bobde, Adv.
Ms. Soumya Priyadarshinee, Adv.
Mr. Amit Kumar Srivastava, Adv.
Mr. Amlaan Kumar, Adv.
Mr. Vinayak Aren, Adv.
Mr. Vishal Prasad, AOR**

Mr. Kunal Cheema, AOR

Mr. Mukesh Kumar Maroria, AOR

Mr. Tushar Mehta, Solicitor General (N/P)

Mr. N. Venkatraman, A.S.G.

Mr. Rana Mukerjee, Sr. Adv.

Mr. Raj Bahadur Yadav Aor, Adv.

Mr. Venkatraman Chandrashekhara Bharathi, Adv.

Mr. Rajat Nair, Adv.

Mr. P.V. Yogeshwaran, Adv.

Mr. Kanu Agarwal, Adv.

Mr. Raj Bahadur Yadav, AOR

Mr. Kaushal Yadav, AOR

Mr. Amol Nirmalkumar Suryawanshi, AOR

Ms. Vandana Sehgal, AOR

Mr. Gaurav Agrawal, AOR

Mr. Sahil Tagotra, AOR

Mr. Ranjit Kumar, Sr. Adv.

Mr. Prasenjit Keswani, Sr. Adv.

Mr. Debmalya Chandra Banerjee, Adv.

Ms. Tahira Karanjawala, Adv.

Mr. Kartik Bhatnagar, Adv.

Mr. Rohan Sharma, Adv.

Mr. Arjun Sharma, Adv.

Mr. Agastya Shelat, Adv.

Ms. Apurva Rajora, Adv.

Ms. Sukanya Das, Adv.

Mr. Aman Mehta, Adv.

M/s. Karanjawala & Co., AOR

Mr. Sudhanshu S. Choudhari, Sr. Adv.

Ms. Pranjal Chapalgaonkar, Adv.

Ms. Deeplaxmi S. Matwankar, Adv./AOR

Mr. Sudhanshu S. Choudhari, Sr. Adv.

Ms. Pratap Nimbalkar, Adv.

Ms. Deeplaxmi S. Matwankar, Adv./AOR

Mr. Sandeep Bajaj, Adv./AOR

Mr. Aditya Chopra, Adv.

Mr. Mayank Bayan, Adv.

Mr. Devraj Bhargava, Adv.

Mr. Amitabh Chaturvedi, Adv.

Ms. Rakhi Ray, Adv./AOR

Mr. B.L.N. Sanjit, Adv.

Mr. Ajit Kumar Sinha, Sr. Adv.
Mr. Shekhar Prit Jha, Adv./AOR
Ms. Preeti Kumari, Adv.

Mr. Ratnakar Dash, Sr. Adv.
Mr. G. Sivabalamurugan, Adv.
Mr. Selvaraj Mahendran, Adv.
Mr. C. Adhikesavan, Adv.
Mr. P. V. Harikrishnan, Adv.
Mr. C. Kavin Ananth, Adv.

Mr. Amar Dave, Sr. Adv.
Mr. Himanshu Satija, Adv.
Mrs. Neha Mehta Satija, Adv.
Mr. Shevaaz Khan, Adv.

Mr. Prasenjit Keswani, Sr. Adv.
Mr. Upamanyu Tewari, Adv.
Mrs. V.D. Khanna, Adv./AOR

UPON hearing the counsel, the Court made the following
O R D E R

I. A. Nos. 91335/2019 and 90828/2019

I.A. No. 90828/2019 for impleadment is allowed, subject to all just exceptions.

Assertions made in the present application are devoid of details and the particulars about the amount due and payable, as well as, whether the properties of the companies in question have been sold, and the sale proceeds deposited in the Securities and Exchange Board of India¹ Sahara Refund Account.

It will be open to the applicant(s) to file a fresh application with full details and particulars to enable the Court to decide the claim and prayer of the applicant(s).

I.A. No. 91335/2019 is disposed of accordingly.

¹ For short, "SEBI".

I.A. No. 166294/2019

In view of the explanation given in the Court today, we allow the present application directing SEBI to release and handover all the original and other title documents of the land in question situated at village Rajavali, Taluka - Vasai, District - Palghar, Maharashtra to M/s. Conceptual Advisory Services LLP, in whose favour the sale deed has been executed.

However, we clarify that we have not gone into any question relating to the *inter-se* transactions between M/s. Conceptual Advisory Services LLP, Sai Rydam Realtors Private Limited and Prime Downtown Estates Private Limited.

The order of this Court will not be read as approving or making any comments on the *inter-se* transactions between M/s. Conceptual Advisory Services LLP, Sai Rydam Realtors Private Limited and Prime Downtown Estates Private Limited.

The application is disposed of.

I.A. Nos. 99229/2019 and 99230/2019

I.A. No. 99229/2019 for intervention is allowed, subject to all just exceptions.

The companies in question, which have to pay the amount, will file an affidavit with SEBI stating whether any of the assets of the said companies have been sold, the sale proceeds and the amount, deposited in the SEBI Sahara Refund Account.

In case, the sale proceeds have been deposited in the SEBI

Sahara Refund Account on the sale of any of the assets of the company in question, the same will be paid to the employees/applicants towards the principal amount of unpaid salary along with simple interest at the rate of 12 percent per annum.

I.A. No. 99230/2019 is disposed of in the above terms.

I.A. No. 16794/2020

It is stated that the present application has become infructuous.

Accordingly, the same is dismissed as infructuous.

I.A. No. 116947/2020 and 116949/2020

In view of the order dt. 08.02.2021 allowing the withdrawal of I.A. No. 116949/2020, I.A. No. 116947/2020 for impleadment is disposed of.

Notwithstanding the pendency of the present proceedings and order dated 07.02.2018, the applicant(s) are permitted to take recourse to appropriate remedies as available to them in law.

We make no comments on the merits. All pleas and contentions are left open.

I.A. No. 7584/2021

Re-list tomorrow, that is, on 05.09.2024.

I.A. Nos. 16501/2021 and 24886/2021

Re-list tomorrow, that is, on 05.09.2024.

I.A. Nos. 27488/2023 and 27489/2023

I.A. No. 27488/2023 for intervention/impleadment is allowed, subject to all just exceptions.

Notwithstanding the pendency of the present proceedings and order dated 07.02.2018, the applicant(s) are permitted to take recourse to appropriate remedies as available to them in law.

I.A. No. 27489/2023 is accordingly disposed of.

We make no comments on the merits.

All pleas and contentions are left open.

I.A. Nos. 99284/2021 and 99712/2021

I.A. 99712/2021 for intervention is allowed, subject to all just exceptions.

In view of the subsequent orders passed by this Court, the attachment order dated 13.02.2013 passed by SEBI is no longer in operation.

However, we make no comments on the substantive issue, and it will be open to the applicant(s) to raise the said contention before the appropriate forum/court in accordance with law.

We clarify that all pleas and contentions of the applicant(s), as well as, M/s Sahara Prime City Limited are left open.

I.A. No. 99284/2021 is disposed of accordingly.

I.A. Nos. 71960/2021, 71965/2021 and 71987/2021

I.A. Nos. 71960/2021 and 71987/201 for intervention/impleadment are allowed, subject to all just exceptions.

Notwithstanding the orders passed by this Court, we are not inclined to entertain the present application(s), but leave it open to the applicant(s), who espouses a public cause, to approach appropriate court/forum in accordance with law.

We clarify that we have not examined any pleas and contentions including the question of the right of the applicant(s) to invoke public interest litigation jurisdiction or a class action suit.

I.A. No. 71965/2021 is disposed of accordingly.

I.A. Nos. 159484/2022 and 159473/2022

I.A. No. 159473/2022 for intervention/impleadment is allowed, subject to all just exceptions.

It is stated that the applicant(s) have already filed civil proceedings, which are pending. Notwithstanding the pendency of the present proceedings and order dated 07.02.2018, the civil proceedings can continue in accordance with law.

I.A. No. 159484/2022 is disposed of accordingly.

We clarify that we have not commented on merits.

All pleas and contentions of the parties are left open.

I.A. Nos. 160131/2022 and 160124/2022

I.A. No. 160121/2022 for intervention/impleadment is allowed, subject to all just exceptions.

Notwithstanding the pendency of the present proceedings and order dated 07.02.2018, the applicant(s) are permitted to take recourse to appropriate remedies as available to them in law.

I.A. No.160124/2022 is disposed of accordingly.

We make no comments on the merits.

All pleas and contentions are left open.

I.A. No. 203520, 203523, 203515, 203516, 203490, 203489, 203484, 203485, 202747 and 202750 of 2022

The applicant(s) and the Aamby Valley Limited will file affidavits enclosing therewith relevant documents with regard to the purported work undertaken by the applicant(s), which will include the contract, details of the payment made, measurement book or work-book maintained by the contractor, details of the employees engaged by them and the date of commencement and completion of work.

A copy of the said affidavits along with documents will be furnished to Mr. Shekhar Naphade, Sr. Advocate (*Amicus Curiae*), for consideration and examination.

SEBI will nominate an Officer, who shall provide aid and assistance to the learned *Amicus Curiae* in ascertaining the facts and the assertions made in the affidavits and documents.

Learned *Amicus Curiae* will be at liberty to engage services of an advocate to undertake local site inspection for ascertaining

the work undertaken. If any such exercise is required, the advocate nominated by the learned *Amicus Curiae* will be paid ₹1,00,000/- (Rupees one lakh only) plus out-of-pocket expenses including travel and stay expenses. The payment will be made out of SEBI Sahara Refund Account.

Re-list after four months.

I.A. No. 1446/2022

The application is disposed of permitting the applicant(s) to raise all pleas and contentions before the appropriate forum/court.

We clarify that we have not made any comments on the contentions and pleas raised by either side, that is, the applicant(s) or M/s Sahara Prime City Limited.

I.A. No. 169125/2022

The present application is dismissed.

I.A. No. 204097/2022

This is an application for impleadment.

None appears for the applicant(s).

It appears that the applicant(s) had made some deposit with the Sahara Credit Cooperative Society Limited.

The application is dismissed in default.

However, it will be open to the applicant(s) to raise his grievance in accordance with law before the appropriate

forum/court.

We clarify that we have not commented on the merits.

All pleas and contentions are left open.

I.A. Nos. 161889/2022 and 161884/2022

I.A. No. 161889/2022 for intervention/impleadment is allowed, subject to all just exceptions.

Notwithstanding the pendency of the present proceedings and order dated 07.02.2018, the applicant(s) are permitted to take recourse to appropriate remedies in accordance with law.

I.A. No. 161884/2022 is accordingly disposed of.

We make no comments on the merits.

All pleas and contentions are left open.

I.A. Nos. 54040/2023 and 54042/2023

I.A. No. 54040/2023 for impleadment is allowed, subject to all just exceptions.

Notwithstanding the pendency of the present proceedings and order dated 07.02.2018, the applicant(s) are permitted to take recourse to appropriate remedies in accordance with law.

I.A. No. 54042/2023 is accordingly disposed of.

We make no comments on the merits.

All pleas and contentions are left open.

I.A. Nos. 142662/2023, 142671/2023 and 68897/2024

Learned counsel for the applicant(s) seeks permission to

withdraw I.A. No. 68897/2024.

In view of the statement made, I.A. No. 68897/2024 is dismissed as withdrawn.

Accordingly, I.A. Nos. 142662/2023 and 142671/2023 will be treated as disposed of.

I.A. No. 131658/2023

Notwithstanding the pendency of the present proceedings, the applicant(s) are permitted to take recourse to appropriate remedies as available to them in law.

The application is disposed of accordingly.

We make no comments on the merits.

All pleas and contentions are left open.

I.A. Nos. 112083/2024, 112084/2024, 112086/2024 and 112089/2024

Learned Senior Advocate appearing for the applicant(s) seeks permission to withdraw the present application as he has a remedy and right to initiate or continue with civil proceedings, if not already initiated.

Recording the aforesaid, the applications are dismissed as withdrawn.

I.A. Nos. 145301/2024 and 145099/2024

These are applications for impleadment.

We are not inclined to pass any order in the present applications, but leave it open to the applicant(s) to take recourse to appropriate remedies in accordance with law. The

applications are accordingly dismissed.

We make no comments on merits.

All pleas and contentions are left open.

I.A. Nos. 196054/2024, 196057/2024 and 196058/2024

I.A. No. 196054/2024 for intervention/impleadment is allowed, subject to all just exceptions.

Notwithstanding the pendency of the present proceedings and the order dated 07.02.2018, the applicant(s) are given liberty to proceed before any other forum with regard to the claims in accordance with law.

Accordingly, I.A. Nos. 196057/2024 and 196058/2024 are disposed of.

We make no comments on the merits.

All pleas and contentions are left open.

I.A. Nos. 194826/2024 and 194596/2024

I.A. No. 194596/2024 for intervention/impleadment is allowed, subject to all just exceptions.

Notwithstanding the pendency of the present proceedings and order dated 07.02.2018, the applicant(s) are permitted to take recourse to appropriate remedies as available to them in law.

I.A. No. 194826/2024 is disposed of accordingly.

We make no comments on the merits.

All pleas and contentions are left open.

I.A. No. 202034/2024

Prayer for intervention/impleadment is allowed, subject to all just exceptions.

Notwithstanding the pendency of the present proceedings, the applicant(s) are permitted to proceed with the civil suit.

I.A. No. 202034/2024 is disposed of accordingly.

We make no comments on the merits.

All pleas and contentions are left open.

I.A. No. 131/2015

None appears for the applicant(s).

Even yesterday, none had appeared for the applicant(s).

Accordingly, the application is dismissed in default.

I.A. No. 123051/2021

The application is disposed of permitting the applicant(s) to raise all pleas and contentions before the appropriate forum/court.

We clarify that we have not made any comments on the pleas and contentions raised by either side, that is, the applicant(s) or M/s Sahara Prime City Limited.

I.A. No. 183801/2023

Notwithstanding the pendency of the present proceedings and the order dated 07.02.2018, the applicant(s) are permitted to take recourse to appropriate remedies as available to them in law.

This application is accordingly disposed of.

We make no comments on the merits.

All pleas and contentions are left open.

Writ Petition (C) No. 877/2018

Re-list tomorrow, that is, on 05.09.2024.

(DEEPAK GUGLANI)
AR-CUM-PS

(BABITA PANDEY)
COURT MASTER (SH)

(R.S. NARAYANAN)
ASSISTANT REGISTRAR