

S U P R E M E C O U R T O F I N D I A  
RECORD OF PROCEEDINGS

Contempt Petition (Civil) No. 412 of 2012 in  
Civil Appeal No. 9813 of 2011

S.E.B.I.

Petitioner(s)

VERSUS

SAHARA INDIA REAL ESTATE CORPN.LTD.&ORS.

Respondent(s)

(With appln(s) for stay and office report)

WITH

Contempt Petition (Civil) No. 413 of 2012 in CA No. 9833/2011

(With appln. for stay and office report)

IA Nos. 68-69, 70-71, 72-73 and 76-77, 78-79, 80-81 in CA No. 9813/2011

(With appln. for directions, appropriate orders, permission to file

addl. documents on record and office report)

IA No.1 in Contempt Petition (C) No..... in CA No. 9813/2011

(Appln. seeking permission to file contempt petition and office report)

Contempt Petition (Civil) No. 260 of 2013 in CA No. 8643/2012

Date: 11/12/2013 These Petitions were called on for hearing today.

CORAM :

HON'BLE MR. JUSTICE K.S. RADHAKRISHNAN

HON'BLE MR. JUSTICE JAGDISH SINGH KHEHAR

For Petitioner(s)

Mr. Arvind P. Datar, Sr. Adv.

Mr. Pratap Venugopal, Adv.

Ms. Surekha Raman, Adv.

Ms. Meenakshi Chauhan, Adv.

Mr. Gaurav nair, Adv.

for M/s. K.J. John & Co.

For Respondent(s)

Mr. C.A. Sundaram, Sr. Adv.

Mr. Gautam Awasthi, Adv.

Mr. Gaurav Malhotra, Adv.

Mr. Ayush Choudhary, Adv.

Mr. Rakesh Dwivedi, Sr. Adv.

Ms. Shally Bhasin Maheshwari, Adv.

Mr. C.A. Sundaram, Sr. Adv.

Mr. K.K. Lahiri, Adv.

Mr. Keshav Mohan, Adv.

Mr. Gaurav Kejriwal, Adv.

...2/-

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Mr. Simranjeet Singh, Adv.

Mr. Satish Kishan Chandani, Adv.

Mr. Jatin Pore, Adv.

Mr. S. Ganesh, Sr. Adv.

Mr. K.K. Lahiri, Adv.

Mr. Keshav Mohan, Adv.

Mr. Gaurav Kejriwal, Adv.

Mr. Simranjeet Singh, Adv.

Mr. Satish Kishan Chandani, Adv.

Mr. Jatin Pore, Adv.

Mr. Vishwapal Singh, Adv.

Ms. Manju Jetley, Adv.

Mr. Gagan Gupta, Adv.

Ms. Sumita Hazarika, Adv.

UPON hearing counsel the Court made the following  
O R D E R

Heard counsel on either side.

Following our orders dated 28.10.2013, 01.11.2013 and 21.11.2013, Mr. C.A. Sundaram, learned senior counsel, has taken us through Annexure-A, filed along with IA No.82 of 2013, which gives details of various properties which the alleged contemnors have agreed to offer to SEBI. Reference was specifically made to properties mentioned at Item Nos. 68, 69 and 70, which, according to Mr. Sundaram, would fetch a value of more than `11,000 crores.

Mr. Arvind Datar, learned senior counsel appearing for the SEBI, prayed for some time to verify the same as well as the valuation reports filed along with the IA in support of that prayer. However, he submitted that if it is the stand of the alleged contemnors that they had refunded the amounts {`17443 crores approximately in case of SIRECL and `5442 crores approximately in case of SHICL},

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then they should produce the relevant records, duly certified by a competent authority which is acceptable in a Court of law, indicating the sources from which they got the money for repayment, as requested vide SEBI's letter dated May 28, 2013.

Put up on January 09, 2014 at 2.00 p.m.

|(N.S.K. Kamesh)

| |(Renuka Sadana)

|  
|Court Master

| |Court Master

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