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ITEM NO.301

COURT NO.7

SECTION XVII

S U P R E M E C O U R T O F I N D I A
RECORD OF PROCEEDINGS

Contempt Petition (Civil) No. 412 of 2012 in
Civil Appeal No. 9813 of 2011

S.E.B.I.

Petitioner(s)

VERSUS

SAHARA INDIA REAL ESTATE CORPN.LTD.&ORS.

Respondent(s)

(With appln(s) for stay and office report)

WITH

Contempt Petition (Civil) No. 413 of 2012 in CA No. 9833/2011

(With appln. for stay and office report)

IA Nos. 68-73 and 76-89 in CA No. 9813/2011

(With appln. for directions, appropriate orders, permission to file
addl. documents on record, clarification and office report)

IA No.1 in Contempt Petition (C) No..... in CA No. 9813/2011

(Appln. seeking permission to file contempt petition and office report)

Contempt Petition (Civil) No. 260 of 2013 in CA No. 8643/2012

Date: 09/01/2014 These Petitions and applications were called on for
hearing today.

CORAM :

HON'BLE MR. JUSTICE K.S. RADHAKRISHNAN

HON'BLE MR. JUSTICE JAGDISH SINGH KHEHAR

For Petitioner(s)

Mr. Arvind P. Datar, Sr. Adv.

Mr. Pratap Venugopal, Adv.

Ms. Surekha Raman, Adv.

Ms. Meenakshi Chauhan, Adv.

Mr. Gaurav nair, Adv.

for M/s. K.J. John & Co.

For Respondent(s)

Mr. C.A. Sundaram, Sr. Adv.

Ms. Rohini Musa, Adv.

Mr. Gautam Awasthi, Adv.

Mr. Ayush Choudhary, Adv.

Mr. U.U. Lalit, Sr. Adv.

Mr. K.K. Lahiri, Adv.

Mr. Gaurav Kejriwal, Adv.

Mr. Keshav Mohan, Adv.

Mr. Simranjeet Singh, Adv.

Mr. Jatin Pore, Adv.

Mr. Parag Kandhar, Adv.

...2/-

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Ms. Shally Bhasin Maheshwari, Adv.

Mr. Vishwa Pal Singh, Adv.

Mr. Gagan Gupta, Adv.

Ms. Sumita Hazarika, Adv.

Ms. Manju Jetley, Adv.

UPON hearing counsel the Court made the following

O R D E R

Heard counsel on either side.

Mr. C.A. Sundaram, learned senior counsel appearing for one of the alleged contemnors, submitted that earlier this Court on December 11, 2013 has only reiterated the submission made by Mr. Arvind Datar, learned senior counsel appearing for SEBI, that they did not disclose the source from which they got money for repayment, despite SEBI's letter dated May 28, 2013.

Mr. Sundaram is right in his submission. However, we feel that it would be appropriate to give a direction of the nature stated above.

Accordingly, we direct the alleged contemnors to disclose the complete details and source from which they repaid the amount to the investors as also the manner of making payments. They shall also disclose the information which SEBI has sought from them from time to time. Such information shall be provided to SEBI and also be filed in this Court by January 23, 2014.

Put up on January 28, 2014 at 2.00 p.m.

In the meantime, SEBI shall verify the information provided to it by the alleged contemnors.

| (N.S.K. Kamesh)

| | (Renuka Sadana)

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| Court Master

| | Court Master

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