

IN THE SUPREME COURT OF INDIA
CIVIL ORIGINAL JURISDICTION

CONTEMPT PETITION (CIVIL) NO. 412 OF 2012
IN CIVIL APPEAL NO. 9813 OF 2011

|S.E.B.I.

|.....PETITIONER(S) |

|VERSUS
|SAHARA INDIA REAL ESTATE CORP. LTD. & ORS.

|.....RESPONDENT(S)/
|ALLEGED CONTEMNORS |

W I T H

CONTEMPT PETITION (CIVIL) NO. 413 OF 2012 IN
CIVIL APPEAL NO. 9833 OF 2011

IA NOS. 68-73 & 76-95 IN CIVIL APPEAL NO. 9813 OF 2011
IA NO.1 IN CONTEMPT PETITION (CIVIL) NO.... IN
CIVIL APPEAL NO. 9813 OF 2011

A N D

CONTEMPT PETITION (CIVIL) NO. 260 OF 2013 IN
CIVIL APPEAL NO. 8643 OF 2012

O R D E R

We have gone through the fresh proposal filed on 25.03.2014. Though the same is not in compliance with our Order dated 31.08.2012 or the Order passed by the three-Judge Bench of this Court on 05.12.2012 in Civil Appeal No.8643 of 2012 and on 25.02.2013 in I.A. No.67 of 2013 in Civil Appeal No.9813 of 2011 with I.A. No.5 of 2013 in Civil Appeal No.9833 of 2011, we are inclined to grant interim bail to the contemnors who are detained by virtue of our order dated 04.03.2014, on the condition that they would pay the amount of Rs.10,000 crores - out of which Rs.5,000 crores to be deposited before this Court and for the balance a Bank Guarantee of a nationalized bank be furnished in favour of S.E.B.I. and be deposited before this Court. On compliance, the contemnors be released forthwith and the amount deposited be released to S.E.B.I.

We make it clear that this order is passed in order to facilitate the contemnors to further raise the balance amount so as to comply with the Court's Orders mentioned above.

.....J.
(K.S. RADHAKRISHNAN)

.....J.

NEW DELHI,
MARCH 26, 2014.

ITEM NO.MM COURT NO.7 SECTION XVII

S U P R E M E C O U R T O F I N D I A
RECORD OF PROCEEDINGS

Contempt Petition (Civil) No. 412 of 2012 in
Civil Appeal No. 9813 of 2011

S.E.B.I. Petitioner(s)
VERSUS
SAHARA INDIA REAL ESTATE CORPN.LTD.&ORS. Respondent(s)

(With appln(s) for stay and office report)

WITH
Contempt Petition (Civil) NO. 413 of 2012 in C.A. No. 9833 of 2011
(With appln. for stay and office report)
IA Nos. 68-73 & 76-95 in Civil Appeal No. 9813 of 2011
(With appln. for directions, appropriate orders, permission to file
and place addl. documents, clarification and office report)
IA No.1 in Contempt Petition (Civil) No..... in C.A. No. 9813/2011
(With appln. for permission to file contempt petition & office report)
Contempt Petition (Civil) No. 260 of 2013 in CA No. 8643 of 2012

Date: 26/03/2014 These Petitions and Applications were taken up today.

CORAM :
HON'BLE MR. JUSTICE K.S. RADHAKRISHNAN
HON'BLE MR. JUSTICE JAGDISH SINGH KHEHAR

For Petitioner(s)
Mr. Arvind P. Datar, Sr. Adv.
Mr. Pratap Venugopal, Adv.
Ms. Surekha Raman, Adv.
Mr. P.K. Jha, Adv.
Mr. Gaurav Nair, Adv.
Mr. Anuj Sarma, Adv.
Mr. Debarshi Bhuyan, Adv.
for M/s. K.J. John & Co.

Mr. Vishwa Pal Singh, Adv.

For Respondent(s)
Mr. Ram Jethmalani, Sr. Adv.
Dr. Rajeev Dhavan, Sr. Adv.
Mr. S. Ganesh, Sr. Adv.
Mr. C.A. Sundaram, Sr. Adv.
Mr. P.H. Parekh, Sr. Adv.
Mr. Gautam Awasthi, Adv.
Mr. Keshav Mohan, Adv.

...2/-

: 2 :

Mr. Simranjeet Singh, Adv.
Mr. Gautam Talukdar, Adv.
Mr. Satish Kishanchandani, Adv.
Mr. Jatin Pore, Adv.
Ms. Rohini Musa, Adv.
Mr. Ashish Dixit, Adv.
Mr. Karan S., Adv.
Mr. Aditya Chopra, Adv.

Mrs. Shally Bhasin Maheshwari, Adv.

UPON hearing counsel the Court made the following
O R D E R

We have gone through the fresh proposal filed on 25.03.2014. Though the same is not in compliance with our Order dated 31.08.2012 or the Order passed by the three-Judge Bench of this Court on 05.12.2012 in Civil Appeal No.8643 of 2012 and on 25.02.2013 in I.A. No.67 of 2013 in Civil Appeal No.9813 of 2011 with I.A. No.5 of 2013 in Civil Appeal No.9833 of 2011, we are inclined to grant interim bail to the contemnors who are detained by virtue of our order dated 04.03.2014, on the condition that they would pay the amount of Rs.10,000 crores - out of which Rs.5,000 crores to be deposited before this Court and for the balance a Bank Guarantee of a nationalized bank be furnished in favour of S.E.B.I. and be deposited before this Court. On compliance, the contemnors be released forthwith and the amount deposited be released to S.E.B.I.

We make it clear that this order is passed in order to facilitate the contemnors to further raise the balance amount so as to comply with the Court's Orders mentioned above.

|(N.S.K. Kamesh)

| |(Renuka Sadana)

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|Court Master

| |Court Master

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(signed order is placed on the file)