

ITEM NO.301

COURT NO.3

SECTION XVII

S U P R E M E C O U R T O F I N D I A
R E C O R D O F P R O C E E D I N G S

I.A.Nos.13-15/2014 in CONMT.PET.(C) No.412/2012 and 413/2012 In
C.A. No. 9813/2011 and C.A. No. 9833/2011 and Conmt. Pet.(C)
No.260/2013 in C.A. No.8643 of 2012)

S.E.B.I.

Petitioner(s)

VERSUS

SAHARA INDIA REAL ESTATE CORPN.LTD.&ORS.

Respondent(s)

(With Appln. On behalf of three detainees U/o XLVII, Rule 6 of the
Supreme Court Rules 1966 for shifting from Barrack No.3 to
outhouse in the Tihar Jail Premises at Tihar Jail, Delhi for
having effective negotiations with prospective buyers/lenders)

Date: 30/07/2014 These matters were called on for hearing today.

CORAM :

HON'BLE MR. JUSTICE T.S. THAKUR
HON'BLE MR. JUSTICE ANIL R. DAVE
HON'BLE MR. JUSTICE A.K. SIKRI

For Petitioner(s) Mr. Pratap Venugopal, Adv. (SEBI)
Ms. Surekha Raman, Adv.
Ms. Meenakshi Chauhan, Adv.
Mr. Purushottam Kumar Jha, Adv.
Mr. Gaurav Nair, Adv.
Ms. Niharika, Adv.
For M/s. K. J. John & Co.

For Respondent(s) Mr. Ranjit Kumar, S.G.
Mr. D.S. Mahra, Adv.
Mr. B.V. Balaram Das, Adv.

For Applicant (s) Mr. Harish N. Salve, Sr. Adv.
Mr. K.T.S. Tulsi, Sr. Adv.
Mr. S. Ganesh, Sr. Adv.
Mr. Gaurav Bhatia, Adv.

Signature Not Verified

Digitally signed by
Mahabir Singh
Date: 2014.07.31

Ms. Arohi Bhatia, Adv.

Mr. S. Seth, Adv.
Mr. Raj Kamal, Adv.

16:35:55 IST
Reason:

Mr. Kuber Boddh, Adv.
Mr. Rajat Singh, Adv.
Mr. Antaryami Upadhyay, Adv.

2

Mr. Gautam Awasthi, Adv.
Mr. Jatin P., Adv.
Mr. Keshav Mohan, Adv.
Mr. Gaurav Kejriwal, Adv.

UPON hearing the counsel the Court made the following
O R D E R

Heard.

Pursuant to our order dated 25th July, 2014, Mr. Ranjit Kumar, learned Solicitor General of India, has filed an affidavit sworn by Superintendent of the Central Jail, No.3, Tihar, New Delhi, setting out two "Options" which could be considered to facilitate effective negotiations between the contemnors on the one side and prospective buyers/lenders on the other in connection with the proposed sale of property owned by Sahara. M/s. Harish N. Salve and Mr. K.T.S. Tulsi, learned senior counsel appearing for the contemnors submit that "Option-I", set out in para '3' of the affidavit, is acceptable to his clients and would suffice, subject to certain further directions on the subject including directions touching the "visiting hours" to be specified by this Court keeping in view the time-difference between India and the United States of America. Mr. Salve further suggests that the modalities including the number of secretarial staff, electronic equipments/gadgets, telecommunication etc. could be mutually sorted out by them with the help of the Jail Authorities and a viable proposal, acceptable to both the sides, presented to this Court on Friday, the 1st August, 2014.

We accordingly adjourn these applications (I.A.Nos.13-15 of 2014) be listed again on Friday, the 1st August, 2014 at 2 p.m. before this Bench.

3

We expect the parties to work on "Option-I" and other related issues, referred to above, and as far as possible present a viable proposition acceptable to the contemnors and the Jail Authorities.

(MAHABIR SINGH)
COURT MASTER

(VEENA KHERA)
COURT MASTER