N
ITEM NO.62 COURT NO.12 SECTION IVB

S U P R E M E C O U R T O F I N D I A
RECORD OF PROCEEDINGS

Petition(s) for Special Leave to Appeal (Civil) No(s).17803/2012

(From the judgement and order dated 06/12/2011 in CWP No.17185/2010 of The HIGH COURT OF PUNJAB & HARYANA AT CHANDIGARH)

M/S ASSET CARE RECONST.& ENTERPRISE LTD Petitioner(s)

VERSUS

PUNJAB STATE INDUSL.DEVT.CORP.LD.& ORS. Respondent(s)

Date: 02/09/2013 This Petition was called on for hearing today.

CORAM : HON'BLE MRS. JUSTICE GYAN SUDHA MISRA
HON'BLE MR. JUSTICE PINAKI CHANDRA GHOSE

For Petitioner(s) Mr. Dinkar singh, Adv.
Ms. Susmita Lal, Adv.

For Respondent(s)
Mr. Jagjit Singh Chhabra,Adv.

R.7 Mr. Balraj Dewan, Adv.
Mr. Rajeev K. Gupta, Adv.
Ms. Pooja Dewan, Adv.

R.4&5 Mr. N.K. Verma, Adv.
Ms. Suruchii Aggarwal, Adv.

UPON hearing counsel the Court made the following
O R D E R

The special leave petition is dismissed. However, the respondent no.1-Corporation, while considering the application of the petitioner for one-time settlement shall consider all aspects including the question of forfeiture of the amount, which has been upheld by the High Court.

(NAVEEN KUMAR)
COURT MASTER

(S.S.R. KRISHNA)
COURT MASTER