

S U P R E M E C O U R T O F I N D I A
RECORD OF PROCEEDINGS

Petition(s) for Special Leave to Appeal (Civil) No(s).12710/2010

(From the judgement and order dated 30/11/2009 in WA No. 381/2009 of The HIGH COURT OF A.P AT HYDERABAD)

A.P.STATE FINANCIAL CORP. Petitioner(s)

VERSUS

D.LAKSHMI & ORS. Respondent(s)

(With prayer for interim relief)

Date: 07/05/2010 This Petition was called on for hearing today.

CORAM :

HON'BLE MR. JUSTICE AFTAB ALAM
HON'BLE MR. JUSTICE T.S. THAKUR

For Petitioner(s) Mr. G. E. Vahanavati, AG
Mr. Y. Prabhakara Rao,Adv.

For Respondent(s)

UPON hearing counsel the Court made the following
O R D E R

Mr. G.E. Vahanavati, learned Attorney General appearing for the petitioner submitted that the decision of this Court in Karnataka State Financial Corporation versus N. Narasimahaiah and Ors. [(2008) 5 SCC, 176] requires reconsideration for there is no legal sanction to hold that the surety is excluded from the ambit of Section 29 of the State Financial Corporation Act, 1951.

(Neetu Khajuria) Issue notice.
Sr. P.A. (R.K. Sharma)
Court Master