

SUPREME COURT OF INDIA
RECORD OF PROCEEDINGS

Petition(s) for Special Leave to Appeal (Civil) No(s).14788/2008

(From the judgement and order dated 14/12/2007 in ITA No.408/2007
of the HIGH COURT OF PUNJAB & HARYANA AT CHANDIGARH)

M/S VARDHMAN TEXTILES LTD.

Petitioner(s)

VERSUS

COMMISSIONER OF INCOME TAX AND ANR.

Respondent(s)

(With prayer for interim relief)

Date: 09/07/2008 This Petition was called on for hearing today.

CORAM :

HON'BLE MR. JUSTICE S.H. KAPADIA
HON'BLE MR. JUSTICE B. SUDERSHAN REDDY

For Petitioner(s) Mr. S. Ganesh, Sr.Adv.
Ms. Kavita Jha, Adv.

For Respondent(s)

UPON hearing counsel the Court made the following
ORDER

Issue notice limited to the question as to why the matter
should not be remitted to the High Court for framing of question
indicated at page 110 vide clause-B, which reads as under:

"Whether the interest income representing
interest from customers on belated payments and also
from suppliers on advance payments should be excluded
from eligible profits for the purpose of calculation of
deduction under section 80HHC of Income Tax Act?"

(N. ANNAPURNA)
COURT MASTER

(MADHU SAXENA)
COURT MASTER