

ITEM NO.61

COURT NO.7

SECTION III

S U P R E M E C O U R T O F I N D I A

RECORD OF PROCEEDINGS

Petition(s) for Special Leave to Appeal (Civil) No(s).107/2007

(From the judgement and order dated 14/08/2006 in WA No. 2485/2004 of The
HIGH COURT OF KARNATAKA AT BANGALORE)

KANORIA INDUSTRIES LTD.

Petitioner(s)

VERSUS

STATE OF KARNATAKA & ORS.

Respondent(s)

(With office report)

Date: 19/02/2007 This Petition was called on for hearing today.

CORAM :

HON'BLE Dr. JUSTICE AR. LAKSHMANAN

HON'BLE MR. JUSTICE ALTAMAS KABIR

For Petitioner(s)

Mr.Harish N.Salve, Sr.Adv.

Mr.G.C.Rawal, Sr.Adv.

Mr.Hemant Sharma, Adv.

Mr.Ajay Kumar, Adv.

Ms.Tasneem Ahmadi, Adv.

Ms.Shuchi Jain, Adv.

Ms. Indua Sharma,Adv.

For Respondent(s)

Ms. Anitha Shenoy, Adv.

UPON hearing counsel the Court made the following

O R D E R

Issue notice.

Mr. Anitha Shenoy, advocate, accepts notice on behalf of State of Karnataka.

Admittedly, a draft rehabilitation scheme has been prepared by I
DBI, the

operating agency as directed by BIFR. The petitioner has asked for certain reliefs and

concessions from BIFR which includes the deferment of arrears of sales tax and entry

tax from the Government of Karnataka. Since the entire scheme is under

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consideration by BIFR, there shall be stay of recovery proceedings in the meanwhile.

Liberty is reserved to the Government of Karnataka to approach this Court
as and

when the orders are passed by BIFR for any modification or clarification.

Two weeks' time is granted to file counter affidavit and two weeks'
time

thereafter is granted to file rejoinder, if any.

(Satish K. Yadav)

Court Master

(Phoolan Wati Arora)

Court Master

