

S U P R E M E C O U R T O F I N D I A  
RECORD OF PROCEEDINGS

CIVIL APPEAL NOS.4085-4088 OF 2009

PRAVEEN KUMAR JAIN ETC.

Appellant (s)

VERSUS

SECURITIES EXCHANGE BOARD & INDIA

Respondent(s)

(With office report)

Date: 08/11/2010 These Appeals were called on for hearing today.

CORAM :

HON'BLE THE CHIEF JUSTICE  
HON'BLE MR. JUSTICE K.S. RADHAKRISHNAN  
HON'BLE MR. JUSTICE SWATANTER KUMAR

For Appellant(s)

Mr. Shyam Divan, Sr. Adv.  
Mr. D.P. Singh, Adv.  
Ms. Avneet Toor, Adv.  
Mr. Parveen Kumar Aggarwal, Adv.  
Mr. Sanjay Jain, Adv.

For Respondent(s)

Mr. Goolam E. Vahanvati, AG.  
Mr. Bhargava V. Desai, Adv.  
Mr. Rahul Gupta, Adv.  
Mr. Nikhil Sharma, Adv.

UPON hearing counsel the Court made the following  
O R D E R

Civil appeals arising out of Appeal Nos.168  
of 2007, 169 of 2007 and 171 of 2007 are dismissed  
as not pressed.

Civil appeal arising out of Appeal No.170  
of 2007 shall stand over for four weeks.

[ T.I. Rajput ]  
A.R.-cum-P.S.

[ Madhu Saxena ]  
Assistant Registrar

[Signed order is placed on the file]  
IN THE SUPREME COURT OF INDIA

CIVIL APPELLATE JURISDICTION

CIVIL APPEAL NOS.4085-4088 OF 2009

Praveen Kumar Jain Etc.Etc.

...Appellant(s)

Versus

Securities and Exchange Board of India

...Respondent(s)

O R D E R

Mr. Shyam Divan, learned senior counsel appearing for the appellants, states that he has received instructions not to press civil appeals arising out of Appeal Nos.168 of 2007, 169 of 2007 and 171 of 2007, preferred by the Directors of Padmini Technologies Limited. To that extent, the civil appeals stand dismissed. As far as civil appeal preferred by the Company, Padmini Technologies Limited, against Appeal No.170 of 2007 is concerned, the matter shall stand over for four weeks in order to enable the Company to make an application afresh for settlement before the Securities and Exchange Board of India. We are informed that the earlier application has been dismissed. However, in view of the changed scenario, Securities and Exchange Board of India may consider the application for settlement afresh in accordance with law.

.....CJI.  
[S.H. KAPADIA]

.....J.  
[K.S. RADHAKRISHNAN]

.....J.  
[SWATANTER KUMAR]

New Delhi,  
November 08, 2010.