

SUPREME COURT OF INDIA
RECORD OF PROCEEDINGS

Petition(s) for Special Leave to Appeal (Civil)...CC 17441/2008

(From the judgment and order dated 10/12/2007 in WP No.25825/2005
of the HIGH COURT OF MADRAS)

COMMR.OF INCOME TAX-III,CHENNAI

Petitioner(s)

VERSUS

M/S NEG MICON & ANR.

Respondent(s)

(With appln(s) for c/delay in filing SLP and office report)

Date: 09/01/2009 This Petition was called on for hearing today.

CORAM :

HON'BLE MR. JUSTICE S.H. KAPADIA

HON'BLE MR. JUSTICE AFTAB ALAM

For Petitioner(s) Mr. V. Shekhar, Sr.Adv.

Mr. Ashok K. Srivastava, Adv.

Mr. B.L. Chhibber, Adv.

Mr. B.V. Balaram Das, Adv.

For Respondent(s)

UPON hearing counsel the Court made the following
ORDER

Since the Writ Petition filed by the Department stood confined to the Settlement Commission merely admitting the case, we do not see any reason to interfere with the impugned judgment. The Settlement Commission will decide all objections on both sides as and when he disposes of the matter under Section 245C of the Income Tax Act.

Accordingly, the Special Leave Petition is dismissed.

(S. Thapar)
PS to Registrar

(Madhu Saxena)
Court Master