

ITEM NO.35

COURT NO.7

SECTION IV-B

**S U P R E M E C O U R T O F I N D I A**  
**RECORD OF PROCEEDINGS**

**Petition(s) for Special Leave to Appeal (C) No.17475/2026**

**[Arising out of impugned final judgment and order dated 08-04-2026 in CWP No. 9915/2026 passed by the High Court of Punjab & Haryana at Chandigarh]**

**BANK OF BARODA & ANR.****Petitioner(s)****VERSUS****M/S USHA SPINNERS****Respondent(s)****FOR ADMISSION****WITH****SLP(C) No.17511/2026 (IV-B)****FOR ADMISSION**

**Date : 22-05-2026 This petition was called on for hearing today.**

**CORAM : HON'BLE MR. JUSTICE DIPANKAR DATTA**  
**HON'BLE MR. JUSTICE SATISH CHANDRA SHARMA**

**For Petitioner(s) :Ms. Praveena Gautam, AOR**  
**Ms. Tissy Annie Thomas, Adv.**  
**Mr. Pawan Shukla, Adv.**  
**Mr. Rohan Bansla, Adv.**

**For Respondent(s) :**

**UPON hearing the counsel the Court made the following**  
**O R D E R**

1. These special leave petitions are directed against interim order(s) which restrain the petitioners from taking coercive steps against the respondents.
2. Respondents moved the High Court feeling aggrieved because allegedly they were not heard prior to their account being classified as 'fraud'.
3. We, however, find from the impugned order that 16<sup>th</sup> July, 2026 has been fixed by the Division Bench of the High Court for advancing arguments by the parties.

4. The High Court is requested to make an endeavour to decide the writ petition finally on 16<sup>th</sup> July, 2026 or so soon thereafter as the business of the Court permits upon granting opportunity of hearing to all the parties.
5. All contentions on merits are kept open.
6. The special leave petitions are disposed of accordingly.
7. Pending interlocutory application(s), if any, shall also stand disposed of.

**(JATINDER KAUR)**  
**P.S. to REGISTRAR**

**(SUDHIR KUMAR SHARMA)**  
**COURT MASTER (NSH)**