

S U P R E M E C O U R T O F I N D I A
RECORD OF PROCEEDINGS

Petition(s) for Special Leave to Appeal (Civil)...../2009
(CC 15264/2009)
(From the judgement and order dated 21/11/2008 in ITA No.1625/2006
of The HIGH COURT OF DELHI AT N. DELHI)

C.I.T,DELHI

Petitioner(s)

VERSUS

M/S DCM SHRIRAM CONSOLIDATED LTD.

Respondent(s)

(With appln(s) for c/delay in filing SLP)

With S.L.P. (C) No...../2009 (CC 15579/2009)
(With appln.(s) for c/delay in filing SLP and office report)

S.L.P. (C) No...../2009 (CC 15978/2009)
(With appln.(s) for c/delay in filing SLP and office report)

Date: 19/10/2009 These Petitions were called on for hearing today.

CORAM :

HON'BLE MR. JUSTICE S.H. KAPADIA
HON'BLE MR. JUSTICE AFTAB ALAM

For Petitioner(s)

Mr. Mohan Parasaran,ASG.
Mr. D.L. Chidananda,Adv.
Mr. Vikas Malhotra,Adv.
Mr. B.V. Balaram Das,Adv.

For Respondent(s)

Mr. V.P. Gupta,Adv.
Mr. J.K. Chawla,Adv.

UPON hearing counsel the Court made the following
O R D E R

Delay condoned.

Issue notice limited to the question as to whether assessee was entitled to reduce Rupees forty one crores from the book profits derived from its Captive Power Plant activity while computing the income tax under Section 115JA of the Income Tax Act.

- 2 -

Mr. J.K. Chawla, learned counsel, accepts notice.

Counter affidavit be filed within two weeks.

[T.I. Rajput]
A.R.-cum-P.S.

[Madhu Saxena]
Court Master