

S U P R E M E C O U R T O F I N D I A
RECORD OF PROCEEDINGS

Petition(s) for Special Leave to Appeal (Civil) No(s).27210/2010

(From the judgement and order dated 12/08/2010 in CA No.2/2010
of The HIGH COURT OF JHARKHAND AT RANCHI)

RAJIV SACHDEVA

Petitioner(s)

VERSUS

RAJHANS STEEL LTD.TR.OFFL.LIQUIDATOR&ORS

Respondent(s)

(With appln(s) for permission to file lengthy list of dates,
prayer for interim relief and office report)

Date: 04/10/2010 This Petition was called on for hearing today.

CORAM :

HON'BLE THE CHIEF JUSTICE
HON'BLE MR. JUSTICE K.S. RADHAKRISHNAN
HON'BLE MR. JUSTICE SWATANTER KUMAR

For Petitioner(s) Mr. Shyam Divan,Sr.Adv.
Mr. Gaurav Agrawal,Adv.

For Respondent(s) Mr. Soli J. Sorabjee,Sr.Adv.
Mr. Rajiv Shankar Dvivedi,Adv.

UPON hearing counsel the Court made the following
O R D E R

Permission to file lengthy list of dates is
granted.

Leave granted.

By consent, the matter is taken up for
hearing.

The civil appeal is disposed of.

No order as to costs.

[T.I. Rajput]
A.R.-cum-P.S.

[Madhu Saxena]
Assistant Registrar

[Signed order is placed on the file]
IN THE SUPREME COURT OF INDIA

CIVIL APPELLATE JURISDICTION

CIVIL APPEAL NO.8539 OF 2010
(Arising out of S.L.P. (C) No.27210 of 2010)

Rajiv Sachdeva

...Appellant(s)

Versus

Rajhans Steel Ltd. Thr. Official
Liquidator & Ors.

...Respondent(s)

O R D E R

Leave granted.

By consent, the matter is taken up for hearing.

In view of the subsequent report of the Official Liquidator dated 5th May, 2010, the matter needs to be remitted to BIFR. After hearing the concerned parties, BIFR will decide whether the creditors of the Company have been paid off and, if so, whether the rehabilitation package proposed by the appellant is viable. The BIFR will consider and decide the matter as expeditiously as possible, preferably within three months from today.

Subject to above, the civil appeal stands disposed of.

No order as to costs.

.....CJI.
[S.H. KAPADIA]

.....J.
[K.S. RADHAKRISHNAN]

.....J.
[SWATANTER KUMAR]

New Delhi,
October 04, 2010.