

ITEM NO.5

COURT NO.11

SECTION IX

S U P R E M E C O U R T O F I N D I A

RECORD OF PROCEEDINGS

Petition(s) for Special Leave to Appeal (Civil) No(s).23849/2008

(From the judgement and order dated 12/09/2008 in OJA No. 248/2007 in CA No. 504/2007 of The HIGH COURT OF GUJARAT AT AHMEDABAD)

SHRADHHA AROMATICS P.LTD.

Petitioner(s)

VERSUS

OL OF GLOBAL ARYA IND.LTD.& ORS.

Respondent(s)

(With appln(s) for vacating the order of the status quo dated 24.09.2008 and placing additional documents and impleadment as party respondent and permission to file addl.documents and with prayer for interim relief and office report)
(For final disposal)

Date: 15/12/2010 This Petition was called on for hearing today.

CORAM :

HON'BLE MR. JUSTICE G.S. SINGHVI

HON'BLE MR. JUSTICE ASOK KUMAR GANGULY

For Petitioner(s) Mr.Mahindra Anand, Sr.Adv.
Mr.Amar Dave, Adv.
Mr. P.S.Sudheer,Adv.
Mr.Rishi Maheshwari, Adv.

For Respondent(s) Mr.Jaideep Gupta, Sr.Adv.
Ms.Savita Singh, Adv.
Mr.Bhavin Raiyani, Adv.
Mr. Randhir Singh Jain,Adv.

Mr. Ravindra Kumar,Adv.

Mr.Chirag M.Shroff,Adv.with
Mr.Paresh Patel, Manager, GIIC

Mr.Pallav Shishodia, Sr.Adv.

Mr.A.Deb Kumar, Adv.

Mr.Sudarsh Menon, Adv.

UPON hearing counsel the Court made the following

O R D E R

At the commencement of hearing, Shri Pallav Shishodia, learned senior counsel appearing for the promoter produced before the Court an envelope containing the offer of his client. The

2

envelope was opened in the Court. We have perused the contents thereof. The two envelopes produced by the learned senior counsel appearing for the petitioner and respondent No.2, which were sealed on the last date of hearing were opened in the Court.

After perusing the offers, we are prima facie of the view that the property should be put to re-auction. However, before we recording any conclusion on the issue, we deem it proper to give an

opportunity to the learned counsel for the parties to make their submissions.

As requested and agreed by all the learned counsel, the case is adjourned to January 5, 2011.

The Court Masters shall reseal all the envelopes and keep the same in safe custody.

(Satish K.Yadav)
Court Master

(Phoolan Wati Arora)
Court Master