

S U P R E M E C O U R T O F I N D I A
RECORD OF PROCEEDINGS

PETITION(S) FOR SPECIAL LEAVE TO APPEAL (CRL.) NO(S). 8690/2026

[Arising out of impugned final judgment and order dated 10-02-2026 in CRLP No. 3301/2024 passed by the High Court of Karnataka at Bengaluru]

RAJESH GOYAL

Petitioner(s)

VERSUS

M/S LAKSHMI HYDRO PRODUCTS PVT LTD

Respondent(s)

FOR ADMISSION

Date : 18-05-2026 This petition was called on for hearing today.

CORAM :

HON'BLE MR. JUSTICE MANOJ MISRA
HON'BLE MR. JUSTICE VIPUL M. PANCHOLI

For Petitioner(s) : Ms. Mukta Gupta, Sr. Adv.
Mr. Saurabh Jain, Adv.
Mr. Prayag Jain, Adv.
Ms. Nitya Gupta, Adv.
Ms. Aditi Gupta, Adv.
Mr. Rohit K. Singh, AOR

For Respondent(s) : Mr. Saurabh Jain, Adv.

UPON hearing the counsel the Court made the following
O R D E R

1. The submission of the learned counsel for the petitioner is that admittedly the cheques in question were dated 01.04.2020 and 31.03.2020. Those cheques were issued by Rajesh Project India Private Limited which admittedly was under Corporate Insolvency Resolution Process w.e.f. 19.09.2019.
2. In such circumstances, as on the date when the notice

of demand was issued there was a moratorium operating, no proceedings under Section 138 of the Negotiable Instruments Act, 1881 could be allowed to continue against the Director of the Company. In support of her submission, the learned counsel for the petitioner has placed reliance on a decision of this Court in *Vishnoo Mittal vs. Shakti Trading Company*, (2025) 9 SCC 417.

3. Issue notice, returnable in six weeks.

4. In the meantime, further proceedings on the impugned complaint shall remain stayed.

(KAVITA PAHUJA)
ASTT. REGISTRAR-cum-PS

(SAPNA BANSAL)
COURT MASTER (NSH)