



arbitration. Clause 16 provides which  
substantive law will govern the contract.  
Therefore, for ascertaining the governing law  
for the contract, we should refer to clause 16  
which provides that substantive laws of India  
will be the governing law.

Therefore, prima facie it would appear  
that governing law for arbitration shall be  
Indian Law. In the circumstances, the prayer  
for interim stay sought in regard to order of  
the High Court and arbitration proceedings, is  
rejected.

(O.P. Sharma)  
Court Master

( M.S. Negi )  
Court Master