

SUPREME COURT OF INDIA
RECORD OF PROCEEDINGS

I.A. NO.1. IN CIVIL APPEAL NO(s). 2784-2785 OF 2007

SAMIR DINESHCHANDRA SARVARIYA

Appellant (s)

VERSUS

SICOM LIMITED
(With appln(s) for directions)

Respondent(s)

Date: 16/05/2008 These Appeals were called on for hearing today.

CORAM :

HON'BLE MR. JUSTICE ALTAMAS KABIR
HON'BLE MR. JUSTICE HARJIT SINGH BEDI

For Appellant(s) Mr. Rishi Aggarwal,Adv.
Mr. E.C. Agrawala,Adv.

For Respondent(s)
Mr. Jay Savla,Adv.

UPON hearing counsel the Court made the following
ORDER

The Appeals are disposed of in terms of the signed order.
There will be no order as to costs.

(Ganga Thakur)
PS to Registrar

(Radha R. Bhatia)
Court Master

Signed order is placed on the file.
IN THE SUPREME COURT OF INDIA
CIVIL APPELLATE JURISDICTION

I.A. No. 1 IN CIVIL APPEAL NOS. 2784-2785 OF 2007

SAMIR DINESHCHANDRA SARVARIYA

...APPELLANT(S)

Versus

SICOM LTD.

..RESPONDENT
(S)

ORDER

Having regard to the consent terms arrived at between
the parties, we allow this application (I.A. No.1 in C.A. Nos.

2784-2785/07) and direct that Kotak Mahindra Bank Ltd. be substituted as respondent in place of Sicom Ltd., in terms of the Deed of Assignment dated 7.11.2007. In view of the transfer of the properties, the guarantees executed by the appellants as guarantors to the debts of Serene Industries Ltd., and the decree dated 22nd September, 2007, passed by the High Court of Bombay in Suit No. 3363 of 2000 stand fully satisfied and discharged. Consequently, the

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insolvency notices shall also stand withdrawn and rendered without any legal effect or substance.

The Application is disposed of. There will be no order as to costs.

(ALTAMAS KABIR)J.

.....j.
(HARJIT SINGH BEDI)

New Delhi,
May 16, 2008.