

IN THE SUPREME COURT OF INDIA
CIVIL APPELLATE JURISDICTION

CIVIL APPEAL NO. _____/2026
(@ Diary No. 26251/2026)

TARUN JAMNADAS GHIA

APPELLANT(S)

VERSUS

SECURITIES AND EXCHANGE BOARD OF INDIA &
ORS.

RESPONDENT(S)

O R D E R

1. Delay condoned.
2. We find no grounds made out to interfere with the impugned judgment dated 02.12.2025 passed by the Securities Appellate Tribunal, Mumbai, in Appeal No. 459/2025.
3. The appeal is, accordingly, dismissed.
4. Dismissal of this appeal shall, however, not preclude the appellant, Tarun Jamnadas Ghia, from invoking appropriate remedies available to him, if any, in accordance with law, .
5. Pending application(s), if any, shall stand disposed of.

.....J.
(SANJAY KUMAR)

.....J.
(K. VINOD CHANDRAN)

NEW DELHI;
MAY 15, 2026.

S U P R E M E C O U R T O F I N D I A
RECORD OF PROCEEDINGS

CIVIL APPEAL Diary No. 26251/2026

[Arising out of impugned final judgment and order dated 02-12-2025 in AN No. 459/2025 passed by the Securities Appellate Tribunal, Mumbai]

TARUN JAMNADAS GHIA

Appellant(s)

VERSUS

SECURITIES AND EXCHANGE BOARD OF INDIA & ORS.

Respondent(s)

(IA No. 144290/2026 - CONDONATION OF DELAY IN FILING)

Date : 15-05-2026 This matter was called on for hearing today.

CORAM :

HON'BLE MR. JUSTICE SANJAY KUMAR
HON'BLE MR. JUSTICE K. VINOD CHANDRAN

For Appellant(s)

Ms. Ghazala Parveen Shaikh, Adv.
Mr. Mohd Hashim Miyan, Adv.
Mr. Mukarram Ali, Adv.
Mr. Kailas Bajirao Autade, AOR

For Respondent(s)

UPON hearing the counsel, the Court made the following
O R D E R

Delay condoned.

The appeal is dismissed in terms of the signed order.

Pending application(s), if any, shall stand disposed of.

(BABITA PANDEY)
AR-cum-PS

(KOMAL)
COURT MASTER (NSH)
(Signed order is placed on the file)