

SUPREME COURT OF INDIA
RECORD OF PROCEEDINGS

Petition(s) for Special Leave to Appeal (Civil)...../2008
CC 13886/2008

(From the judgement and order dated 14/09/2007 in ITA No. 933/2006
of The HIGH COURT OF DELHI AT N. DELHI)

COMMR.OF INCOME TAX-XVII,DELHI Petitioner(s)

VERSUS

M/S TAL Respondent(s)
With I.A.1(C/delay in filing SLP)

Date: 14/11/2008 This Petition was called on for hearing today.

CORAM :
HON'BLE MR. JUSTICE S.B. SINHA
HON'BLE MR. JUSTICE CYRIAC JOSEPH

For Petitioner(s) Mr. Parag P. Tripathi, ASG
Mr. Kunal Bachari, Adv.
Mr.Arijit Prasad, Adv.
Ms. S. Garg, Adv.
Mr. Y.P. Narula, Adv.
Mr.Ashish Gopal Garg, Adv.
Mr. B.V. Balaram Das,Adv.

For Respondent(s)

UPON hearing counsel the Court made the following
ORDER

It is stated by the learned Additional Solicitor General that
in view of the insertion of Sub-Section (1B) in Section 271 of the Income Tax
Act by reason of Section 12 of the Finance Act, 2008, which has been given
retrospective effect from 1.4.1989, the question which now arises for
consideration is as to whether any satisfaction was required to be recorded.

On an undertaking given by the learned Additional
Solicitor General that additional ground to that effect shall be raised
wherefor liberty is given, issue notice on the application for condonation of
delay as also on the special leave petition.

Tag on with SLP(C)...CC...14335/2008.

[Meenu Sethi]
A.R.-cum -P.S.

[Pushap Lata Bhardwaj]
Court Master