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ITEM NO.8

COURT NO.7

SECTION IVB

S U P R E M E C O U R T O F I N D I A

RECORD OF PROCEEDINGS

Petition(s) for Special Leave to Appeal (C) No(s). 30231/2012
(Arising out of impugned final judgment and order dated 24/05/2012
in CWP No. 9131/2012 passed by the High Court Of Punjab & Haryana
At Chandigarh)

MUKERIAN PAPERS LTD. & ANR.

Petitioner(s)

VERSUS

ASSETS RECONSTRUCTION CO.(I) LTD.& ORS.

Respondent(s)

(with appln. (s) for directions and permission to file additional
documents and raising additional grounds, interim relief and office
report)

Date : 29/03/2016 This petition was called on for hearing today.

CORAM :

HON'BLE MR. JUSTICE RANJAN GOGOI

HON'BLE MR. JUSTICE PRAFULLA C. PANT

For Petitioner(s) Mr. Jainainder Saini, Adv.

Mr. Hardeep singh, Adv.

Mr. Bikram Chaudhary, Adv.

Mr. Devvrat, Adv.

For Respondent(s) Mr. Shyam Divan, Sr. adv.

Mr. Galav Sharma, Adv.

Ms. Nandita Bajpai, Adv.

M/s. Parekh & Co

Mr. P. N. Puri, Adv.

Mr. Balraj Dewan, Adv.

Mr. Parag P. Tripathi, Adv.

Mr. Apoorve Karol, Adv.

Mr. Aseem Swaroop, Adv.

Mr. Gagan Gupta, Adv.

Mr. Kush Chaturvedi, Adv.

UPON hearing the counsel the Court made the following

O R D E R

Heard learned counsel for the parties and
perused the relevant material.

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We do not find any legal and valid ground for
interference. The Special Leave Petition is dismissed.

We direct that the amount of Rs.2,00,00,000/-
(Rupees two crores only) deposited by the petitioners
alongwith interest thereon be transferred to the Debts
Recovery Tribunal, Chandigarh which shall be kept by
the learned Tribunal in an interest bearing account and
will be governed by the order(s) as may be passed by
the learned Tribunal.

As a sequel to the above, all pending
interlocutory applications are disposed of.

(Neetu Khajuria)

Sr.P.A. (Asha Soni)

Court Master