

ITEM NO.8

COURT NO.7

SECTION IVB

S U P R E M E C O U R T O F I N D I A  
R E C O R D O F P R O C E E D I N G S

Petition(s) for Special Leave to Appeal (C) No(s). 30231/2012

(Arising out of impugned final judgment and order dated 24/05/2012 in CWP No. 9131/2012 passed by the High Court Of Punjab & Haryana At Chandigarh)

MUKERIAN PAPERS LTD. &amp; ANR.

Petitioner(s)

VERSUS

ASSETS RECONSTRUCTION CO. (I) LTD. &amp; ORS.

Respondent(s)

(with appln. (s) for directions and permission to file additional documents and raising additional grounds, interim relief and office report)

Date : 29/03/2016 This petition was called on for hearing today.

CORAM :

HON'BLE MR. JUSTICE RANJAN GOGOI

HON'BLE MR. JUSTICE PRAFULLA C. PANT

For Petitioner(s) Mr. Jainainder Saini, Adv.  
Mr. Hardeep singh, Adv.  
Mr. Bikram Chaudhary, Adv.  
Mr. Devvrat, Adv.

For Respondent(s) Mr. Shyam Divan, Sr. adv.  
Mr. Galav Sharma, Adv.  
Ms. Nandita Bajpai, Adv.  
M/s. Parekh & Co

Mr. P. N. Puri, Adv.

Mr. Balraj Dewan, Adv.

Mr. Parag P. Tripathi, Adv.  
Mr. Apoorve Karol, Adv.  
Mr. Aseem Swaroop, Adv.  
Mr. Gagan Gupta, Adv.

Mr. Kush Chaturvedi, Adv.

UPON hearing the counsel the Court made the following  
O R D E R

Heard learned counsel for the parties and  
perused the relevant material.

We do not find any legal and valid ground for interference. The Special Leave Petition is dismissed.

We direct that the amount of Rs.2,00,00,000/- (Rupees two crores only) deposited by the petitioners alongwith interest thereon be transferred to the Debts Recovery Tribunal, Chandigarh which shall be kept by the learned Tribunal in an interest bearing account and will be governed by the order(s) as may be passed by the learned Tribunal.

As a sequel to the above, all pending interlocutory applications are disposed of.

(Neetu Khajuria)  
Sr.P.A.

(Asha Soni)  
Court Master