

ITEM NO.41

COURT NO.12

SECTION XIV

S U P R E M E C O U R T O F I N D I A
R E C O R D O F P R O C E E D I N G S

Petition(s) for Special Leave to Appeal (C) No(s).
27754-27755/2012

(Arising out of impugned final judgment and order dated 19/03/2012
in WP No. 7028/2011 19/03/2012 in WP No. 8424/2011 passed by the
High Court Of Delhi At New Delhi)

PRINL.SEC.INDUS.DEPT.GOVT.OF U.P.& ANR Petitioner(s)

VERSUS

M/S SUPERIOR INDUS.LTD.& ORS. Respondent(s)

(with appln. (s) for modification of court's order)

Date : 15/02/2016 These petitions were called on for hearing today.

CORAM : HON'BLE MR. JUSTICE A.K. SIKRI
HON'BLE MR. JUSTICE R.K. AGRAWAL

For Petitioner(s) Ms. Reena Singh, AAG
Mr. Ashish Malik, Adv.
Mr. Anuvrat Sharma, Adv.
Ms. Alka Sinha, Adv.

For Respondent(s) Mr. Amarjit Singh Bedi, Adv.
Mr. Varun Chandiok, Adv.
Mr. Srisatya Mohanty, Adv.

Mr. Rajeev Sharma, Adv.
Ms. Radhalakshmi. R., Adv.

Mr. Binay Kumar Das, Adv.
Mr. Rajeev Sharma, Adv.

UPON hearing the counsel the Court made the following
O R D E R

The order dated 26.08.2015 passed in this special leave
petition gives a glimpse of the dispute between the parties and
indicates what remain to be done. It is not in dispute that

respondent no. 1 has paid the principal amount towards sale consideration of the property in question. The only dispute raised by the petitioner/State of U.P. is that respondent no. 1 was also liable to pay interest at the rate of 14% per annum as the sale consideration was paid. The order dated 26.08.2015 would reveal that as per the petitioner, interest in the sum of Rs. 11,65,40,000/- was due and payable as on 30.04.2015. Learned counsel for respondent no. 1, on the other hand, submitted that the amount payable was Rs.8,45,50,979/-. It is not in dispute that respondent no. 1 has deposited a sum of Rs.8,45,50,979/-. The only dispute which remains is regarding to the calculation of the interest amount and it is to be seen as to whether the version of the petitioner or respondent no. 1 is correct in this behalf.

Learned counsel for the parties agree that they shall sit together and sort out the aforesaid issue.

List the matter on 22.02.2016.

(Ashwani Thakur)
COURT MASTER

(Tapan Kr. Chakraborty)
COURT MASTER