

S U P R E M E C O U R T O F I N D I A

RECORD OF PROCEEDINGS

CIVIL APPEAL NO(s). 6956 OF 2005

(For prel. Hearing)

SECUTIES & EXCHANGE BOARD OF INDIA

Appellant (s)

VERSUS

UBS SECURITIES ASIA LTD.

Respondent(s)

(With appln. For ex parte stay)

(With office report )

WITH

(IA No. 2-appln. for permission to file additional documents)

Date: 05/12/2005 This Appeal was called on for hearing today.

CORAM :

HON'BLE MRS. JUSTICE RUMA PAL

HON'BLE DR. JUSTICE AR. LAKSHMANAN

For Appellant(s)

Mr. G.E.Vahanvati,SGI.

Mr. Bhargava V. Desai,Adv.

Mr.Snajeev Kr. Singh,adv.

Ms. S.Parwanada,adv.

For Respondent(s)

Mr.Soli J.Sorabjee,Sr.Adv.

Mr. C.A.Sundaram,Sr.Adv.

Mrs. Zia Modi,adv.

Mr. S.Mandal,adv.

Mr.Varun,Adv.

Mr. N. Ganpathy,Adv.

UPON hearing counsel the Court made the following

O R D E R

The appeal is admitted.

There shall be stay of the impugned judgment but no stay of the impugned order of the Securities Appellate Tribunal, Mumbai dated 9.9.2005.

[SUMAN WADHWA]

COURT MASTER

[MADHU SAXENA]

COURT MASTER

ed