

S U P R E M E C O U R T O F I N D I A  
RECORD OF PROCEEDINGS

Petition(s) for Special Leave to Appeal (Civil) No.22299-22300/2004

(From the judgement and order dated 05/10/2004 in MFA Nos.7229 and  
7230 of 2004 of The HIGH COURT OF KARNATAKA AT BANGALORE)

T.P.G.NAMBIAR & ORS

Petitioner (s)

VERSUS

BPL COMMUNICATIONS LTD. & ORS.  
( With prayer for interim relief )

Respondent (s)

Date : 10/12/2004 These Petitions were called on for hearing today.

CORAM :

HON'BLE MR. JUSTICE S.N. VARIAVA  
HON'BLE MR. JUSTICE H.K. SEMA

For Petitioner (s)Mr. K.K. Venugopal, Sr. Adv.  
Mr. S. Ganesh, Sr. Adv.  
Mr. Alok Dhir, Adv.  
Mr. Purti Marwaha, Adv.  
Mr. R.S.Paliwal, Adv.

Mr. Pranab Kumar Mullick,Adv.

For Respondent No.1Mr. Anil Diwan, Sr. Adv.  
Mr. Sajjan Pooraiya, Adv.  
Mr. E.C. Agrawala,Adv.  
Mr. Mahesh Agarwal,Adv.

For Respondent No.2Dr. A.M. Singhvi, Sr. Adv.  
Mr. E.C. Agrawala,Adv.  
Mr. Rishi Agrawal, Adv.

For Respondent Nos.Mr. D.A. Dave, Sr. Adv.  
6 & 7Mr. Shashi Kiran Shetty, Adv.  
Mr. E.C. Agrawala,Adv.  
Mr. Mahesh Agarwal,Adv.  
Mr. Rishi Agrawal, Adv.

UPON being mentioned the Court made the following

O R D E R

Issue notice.

Mr. E.C. Agarwala, learned counsel accepts notice on behalf of Respondent Nos.1, 2, 6 & 7.  
Mr. Diwan states that the Respondents or any of them will not alienate, encumber, sell and/or  
dispose of in any manner any of the shares held by them in the Respondents' Companies till fur  
ther orders of the Company Law Board. Statement accepted. The Company Law Board is directed  
to decide the question of jurisdiction within a period of two months from today. We clarify t  
hat it will be open for the Company Law Board to also consider whether any further or other in  
terim order is to be passed and/or whether this interim order needs any modification.  
List after eight weeks.

Counter affidavits be filed, in the meantime.

(K.K. Chawla)  
Court Master

(Jasbir Singh)  
Court Master