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SLP(C)No. 321 OF 2002

ITEM No.32

Court No. 5

SECTION XV  
A/N MATTER

S U P R E M E C O U R T O F I N D I A  
RECORD OF PROCEEDINGS

Petition(s) for Special Leave to Appeal (Civil) No.321/2002

(From the judgement and order dated 06/10/2001 in WA 2506/98(L)  
of The HIGH COURT OF KARNATAKA AT BANGALORE)

INDIAN OIL CORPORATION LTD.

Petitioner (s)

VERSUS

M.S. PEERAPUR

Respondent (s)

(With prayer for interim relief and Office Report)

Date : 12/08/2002 This Petition was called on for hearing today.

CORAM :

HON'BLE MR. JUSTICE M.B. SHAH  
HON'BLE MR. JUSTICE D.M. DHARMADHIKARI

For Petitioner (s)

Mr.E.C. Agrawala,Adv.  
Mr.Mahesh Agrawal,Adv.,  
Mr.Rishi Agrawal,Adv.

For Respondent (s)

Mr.N. Ganpathy,Adv.

UPON hearing counsel the Court made the following

O R D E R

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Learned counsel appearing for the petitioner states that petitioner is prepared to pay in all Rs. 5 lacs towards full and final settlement of all claims of the respondent on the basis of the order passed by the courts below.

Learned counsel for the respondent states that last time the suggestion was to pay about Rs. 7 lacs, however, as the concerned officer of the petitioner has stated that his authority is limited, the respondent is prepared to accept the said amount of Rs.5 lacs offered by the

petitioner.

In this view of the matter petitioner is directed to pay the amount of Rs.5 lacs towards full and final settlement of the respondent's claim. However, the petitioner shall pay 12 per cent interest from the date of the order passed by the High Court i.e. from 6.10.2001 within four weeks from today. The special leave petition

stands disposed of accordingly.

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(Vijay Kumar Sharma)  
Court Master

(Janki Bhatia)  
Court Master