

ITEM NO.16

COURT NO.1

SECTION IIIA

S U P R E M E C O U R T O F I N D I A
RECORD OF PROCEEDINGS

Petition(s) for Special Leave to Appeal (Civil)...../2012
(CC 10703/2012)
(From the judgement and order dated 18/10/2011 in ITA No.424/2011
of The HIGH COURT OF MADRAS)

COMMISSIONER OF INCOME TAX-III

Petitioner(s)

VERSUS

M/S. G.V.G.PAPER MILLS (P) LTD.
(With appln(s) for c/delay in filing SLP)

Respondent(s)

Date: 21/08/2012 This Petition was called on for hearing today.

CORAM :

HON'BLE THE CHIEF JUSTICE
HON'BLE MR. JUSTICE A.K. PATNAIK

For Petitioner(s) Mr. Rajiv Dutta,Sr.Adv.
Mr. S.W.A. Qadri,Adv.
Mr. Nishant Patil,Adv.
Ms. Anil Katiyar,Adv.

For Respondent(s)

UPON hearing counsel the Court made the following
O R D E R

Delay condoned.
Issue notice.

In the present case, we are concerned with actual carry forward of depreciation where the assessee carries on a Wind Mill Business. In a similar case concerning M/s. Adisankara Spinning Mills [S.L.P. (C) No.26152 of 2011], what was claimed was notional depreciation being carried forward. The Court wants to know whether there is difference between the two cases.

Tag this petition with civil appeal arising out of S.L.P.
(C) No.26152/2011.

[T.I. Rajput]
A.R.-cum-P.S.

[Indu Satija]
Court Master