

S U P R E M E C O U R T O F I N D I A
RECORD OF PROCEEDINGS

Petition(s) for Special Leave to Appeal (Civil) No(s).117-118/2011

(From the judgement and order dated 23/09/2010 in CA No. 10/2010 & CWP No. 8422/2010 of The HIGH COURT OF PUNJAB & HARYANA AT CHANDIGARH)

VINOD RAJALIWALA

Petitioner(s)

VERSUS

UNION OF INDIA & ORS.

Respondent(s)

(With prayer for interim relief and office report)

Date: 24/01/2011 These Petitions were called on for hearing today.

CORAM : HON'BLE MR. JUSTICE R.V. RAVEENDRAN
 HON'BLE MR. JUSTICE A.K. PATNAIK

For Petitioner(s) Mr. Raju Ramachandran, Sr. Adv.
 Mr. Sanjiv Bansal, Adv.
 Mr. Yash Pal Dhingra, Adv.

For Respondent(s) Mr. K.V. Vishwanathan, Sr. Adv.
 Mr. K.V. Mohan, Adv.
 Mr. R.K. Rawat, Adv.

 Mr. Mukul Rohtagi, Sr. Adv.
 Mr. K.V. Balakrishnan, Adv.
 Mr. Rakesh Kumar, Adv.
 Mr. K.V. Mohan, Adv.
 Mr. R.K. Rawat, Adv.

UPON hearing counsel the Court made the following
O R D E R

We find no reason to interfere under Article 136 of the Constitution of India. However, Mr. Raju Ramachandran, learned senior counsel appearing for the petitioner states that if a week's time is given, he will show his bonafides by producing an interested purchaser who will make a realistic offer in regard to the property which will be far more than the third respondent and also offer a considerable initial deposit to show the bonafides.

.....2.

- 2 -

ITEM NO.59

COURT NO.3

DATED 24/1/2011

.....contd.

In this context, it is to be noticed that the petitioner has valued the property as rupees hundred crores before the High Court and rupees five hundred crores before this Court as against the sale price of Rs.32 crores.

List on 31.1.2011. No request for further adjournment will be entertained.

(Ravi P. Verma)
Court Master

(M.S. Negi)
Court Master