

S U P R E M E C O U R T O F I N D I A
RECORD OF PROCEEDINGS

CIVIL APPEAL NO. 7227 OF 2004

UNITED INDIA INSURANCE CO. LTD.

Petitioner(s)

VERSUS

M/S. VERALAKSHMI ENTERPRISES & ANR.

Respondent(s)

(With appln(s) for stay and directions)

Date: 20/10/2009 This Appeal was called on for hearing today.

CORAM :

HON'BLE MR. JUSTICE MARKANDEY KATJU
HON'BLE MR. JUSTICE ASOK KUMAR GANGULY

For Appellant(s) Mr. K.L.Nandwani, Adv.
Mr. Debasis Misra,Adv.

For Respondent(s) Mr. K.P. Sunder Rao, adv.
Mr. P.P. Singh,Adv.

UPON hearing counsel the Court made the following
O R D E R

The appeal stands disposed of in terms of the
signed order. No order as to the costs.

(Ajay Kr. Jain)
Court Master

(Indu Satija)
Court Master

(Signed order is placed on the file)
IN THE SUPREME COURT OF INDIA

CIVIL APPELLATE JURISDICTION

CIVIL APPEAL NO. 7227 OF 2004

United India Insurance Co. Ltd.

.... Appellant

Versus

Veralakshmi Enterprises & Anr.

.... Respondents

O R D E R

1. Heard learned counsel for the parties.

2. This appeal has been filed against the order dated
20th July, 2004 of the National Consumer Disputes Redressal

Commission, New Delhi (for short 'NCDRC') whereby the
original petition filed by the respondent herein has been

allowed.

3. Admittedly, the respondent No. 1 took out insurance policies for fire with the appellant insurance company. A fire broke out on 2/3rd September, 1996 in the insured premises. The NCDRC has awarded to the appellant compensation of Rs.2 lakhs alongwith interest @ 10% p.a., apart from the amount of Rs.12,51,199.20P. with interest at 10%. We see no reason to interfere with the impugned order of the NCDRC. However, we direct that no interest shall be payable on the compensation of Rs. 2 lakhs awarded.

4. With the abovesaid modification in the impugned order, the appeal stands disposed of. No order as to the costs.

5. We make it clear that any amount in excess of the order passed by us today, shall be refunded to the insurance company.

.....J.
(MARKANDEY KATJU)

.....J.
(ASOK KUMAR GANGULY)

NEW DELHI;
OCTOBER 20, 2009