

SU P R E M E C O U R T O F I N D I A
R E C O R D O F P R O C E E D I N G S

CIVIL APPEAL NO(s). 3745 OF 2007

M/S JSW STEEL LTD.

Appellant (s)

VERSUS

COMMNR. OF CENTRAL EXCISE

Respondent(s)

(With appln(s) for stay and office report)

Date: 13/08/2009 This Appeal was called on for hearing today.

CORAM :

HON'BLE MR. JUSTICE S.H. KAPADIA

HON'BLE MR. JUSTICE AFTAB ALAM

For Appellant(s)

Mr. Soli J. Sorabjee, Sr.Adv.

Mr. Ajay Majithia, Adv.

Mr. Manu Nair, Adv.

Mr. Arun Mohan, Adv.

Dr. Kailash Chand, Adv.

For Respondent(s)

Mr. Gopal Subramaniam, S.G.

Mr. R. Basant, Adv.

Mr. T.A. Khan, Adv.

Mr. B. Krishna Prasad, Adv.

UPON hearing counsel the Court made the following
ORDER

Appeal admitted.

Hearing expedited.

By way of interim order, we direct the appellant to pay a sum of Rupees Two Crores (down payment) within eight weeks and the balance amount to be secured by way of bank guarantee of a Nationalised Bank in favour of the Department. The bank guarantee shall be furnished within a period of ten weeks.

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CA 3745/07...contd..

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It is made clear that this interim order is being passed only because the appellant has paid the duty amount and further he undertakes to pay the penalty of Rs.10,000/- within two weeks from receipt of this order.

The bank guarantee shall be kept alive by the appellant during the pendency of this Appeal.

(N. ANNAPURNA)
COURT MASTER

(MADHU SAXENA)
COURT MASTER