

SU P R E M E C O U R T O F I N D I A
R E C O R D O F P R O C E E D I N G S

Petition(s) for Special Leave to Appeal (Civil) No(s).16016/2009

(From the judgement and order dated 25/03/2009 in CRP No.189/2009
of the HIGH COURT OF MADRAS)

AJANTA INFRASTRUCTURES LTD.

Petitioner(s)

VERSUS

PENNAR STEELS LTD. & ORS.

Respondent(s)

(With appln(s) for permission to place addl. documents on record
and prayer for interim relief)

Date: 10/08/2009 This Petition was called on for hearing today.

CORAM :

HON'BLE MR. JUSTICE S.H. KAPADIA

HON'BLE MR. JUSTICE AFTAB ALAM

For Petitioner(s) Mr. R. Anand Padmanabhan, Adv.
Mr. Pramod Dayal, Adv.For Respondent(s) Mr. Shyam Divan, Sr. Adv.
Mr. S.U.K. Sagar, Adv.
Ms. Bina Madhavan, Adv.
Mr. Shwetank Sailakwal, Adv.
for M/s. Lawyer'S Knit & Co, Adv.UPON hearing counsel the Court made the following
ORDER

In this case, we are required to examine the scope of Section 22 of Sick Industrial Companies Act. However, we shall look into that aspect only if the petitioner deposits part of principal amount, amounting to Rs.30 lakhs within ten weeks from today. No further extension will be granted. If the amount is not deposited, the S.L.P. shall stand dismissed on the next occasion.

Stay of execution in the meantime.

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Matter to be listed on 3 November, 2009.

(N. ANNAPURNA) (MADHU SAXENA)
COURT MASTER COURT MASTER