

S U P R E M E C O U R T O F I N D I A
RECORD OF PROCEEDINGS

Petition(s) for Special Leave to Appeal (Civil) No(s).16016/2009

(From the judgement and order dated 25/03/2009 in CRP No.189/2009 of The HIGH COURT OF MADRAS)

AJANTA INFRASTRUCTURES LTD.

Petitioner(s)

VERSUS

PENNAR STEELS LTD. & ORS.

Respondent(s)

(With appln(s) for permission to place addl. documents on record and prayer for interim relief)

Date: 03/11/2009 This Petition was called on for hearing today.

CORAM :

HON'BLE MR. JUSTICE S.H. KAPADIA
HON'BLE MR. JUSTICE AFTAB ALAM

For Petitioner(s)

Mr. R. Venkataramani, Sr. Adv.
Mr. R. Anand Padmanabhan, Adv.
Mr. Pramod Dayal, Adv.

For Respondent(s)

Mr. Shyam Divan, Sr. Adv.
Mr. S. Udaya Kumar Sagar, Adv.
Ms. Bina Madhavan, Adv.
Mr. Shwetank Sailakwal, Adv.
for M/s. Lawyer's Knit & Co., Adv.

UPON hearing counsel the Court made the following
O R D E R

Permission to file additional documents is granted.

Leave granted.

Hearing expedited.

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- 2 -

Pending hearing and disposal of the civil appeal, the amount deposited by the petitioner in the sum of Rupees thirty lakhs with the Registry shall be permitted to be withdrawn by the decree holder on its furnishing Bank Guarantee of a Nationalised Bank on such terms and conditions as the Registry deems fit. It is further stated that, in the event of the petitioner succeeding in this appeal, Respondent No.1 will bring back the amount with interest at the rate which may be fixed by this Court at the time of final hearing of the matter. In this regard, Respondent No.1 will give an undertaking within four weeks from today. Till such undertaking is given, the Registry will not permit the decree holder to withdraw the amount.

[T.I. Rajput]
A.R.-cum-P.S.

[Madhu Saxena]
Court Master