

ITEM NO.3 COURT NO.1 SECTION IIIA

S U P R E M E C O U R T O F I N D I A
RECORD OF PROCEEDINGS

Petition(s) for Special Leave to Appeal (Civil)...../2012
(CC 11744/2012)
(From the judgement and order dated 04/01/2012 in ITA No.519/2005
of The HIGH COURT OF MADRAS)
C.I.T

Petitioner(s)

VERSUS

M/S TUBE INVESTMENTS OF INDIA LTD.

Respondent(s)

(With appln(s) for c/delay in filing SLP and exemption from
filing c/c of the impugned judgment)

Date: 23/07/2012 This Petition was called on for hearing today.

CORAM :

HON'BLE THE CHIEF JUSTICE
HON'BLE MR. JUSTICE A.K. PATNAIK
HON'BLE MR. JUSTICE JAGDISH SINGH KHEHAR

For Petitioner(s) Mr. Mohan Parasaran,ASG.

Ms. Anjani Aiyagari,Adv.
Ms. Aarthi Ranjan,Adv.
Ms. Anil Katiyar,Adv.

For Respondent(s)

UPON hearing counsel the Court made the following
O R D E R

An important question of law arises, namely, whether the
BIFR Scheme overrides the provisions of Income Tax Act, 1961?
Exemption allowed.
Delay condoned.
Issue notice.
Dasti service, in addition, is permitted.
No ad-interim stay.

[Alka Dudeja]
A.R.-cum-P.S.

[Indu Satija]
Court Master