

IN THE SUPREME COURT OF INDIA
CIVIL APPELLATE JURISDICTION

CIVIL APPEAL NOS.4098-4099/2026

VEDANTA LIMITED

APPELLANT(S)

VERSUS

BHUVAN MADAN & ORS.

RESPONDENT(S)

O R D E R

1. We have heard Mr. Kapil Sibal, learned Senior Counsel, on behalf of the appellant, Mr. Tushar Mehta, learned Solicitor General, representing the respondent no.2 - Committee of Creditors (CoC), as well as Mr. Abhishek Manu Singhvi and Mr. Mukul Rohatgi, learned Senior Counsel, on behalf of respondent nos.1 and 3, respectively.

2. In view of the fact that Company Appeal (AT) (Insolvency) Nos. 552 & 553 of 2026 are now listed for final hearing before the National Company Law Appellate Tribunal (NCLAT) on 10.04.2026, we see no reason to interfere with the impugned interim order passed by the NCLAT. However, having regard to the nature of the issue and its consequential implications, we request the NCLAT to hear the appeal on an out-of-turn basis on the date fixed or immediately on the next working day, if the arguments are not concluded on the date fixed. Both sides have assured full cooperation to the NCLAT for the final hearing on the date fixed.

3. Since the appeal is likely to be decided soon and the interest of the appellant has been adequately protected by the NCLAT through paragraph nos.7 and 8 of the impugned order, there seems to be no legal necessity to issue any other direction. However, by way of abundant caution, we deem it appropriate to observe that the Monitoring

Committee, if it decides to take any major policy decision,
may seek leave of the NCLAT.

4. The appeals are, accordingly, disposed of.

.....CJI.
(SURYA KANT)

.....J.
(JOYMALYA BAGCHI)

NEW DELHI;
APRIL 06, 2026

S U P R E M E C O U R T O F I N D I A
RECORD OF PROCEEDINGS

Civil Appeal No(s).4098-4099/2026

VEDANTA LIMITED

Appellant(s)

VERSUS

BHUVAN MADAN & ORS.

Respondent(s)

IA No. 97389/2026 - EX-PARTE STAY

Date : 06-04-2026 These matters were called on for hearing today.

CORAM : HON'BLE THE CHIEF JUSTICE
HON'BLE MR. JUSTICE JOYMALYA BAGCHI

For Appellant(s) : Mr. Kapil Sibal, Sr. Adv.
Mr. Venkitasubramani Giri, Sr. Adv.
Mr. Abhijeet Sinha, Sr. Adv.
Mr. Deep Roy, Adv.
Mr. Rony Oommen John, AOR
Mr. Arshdeep Singh, Adv.
Mr. Anuj Lakhotiya, Adv.
Ms. Shrishti Agnihotri, Adv.
Mr. Bhavit Baxi, Adv.
Mr. Rishabh Parikh, Adv.
Mr. Nihar Dharmadhikari, Adv.

For Respondent(s) : Mr. Tushar Mehta, Solicitor General
Mr. Niranjana Reddy, Sr. Adv.
Mr. Madhav Kanoria, Adv.
Ms. Srideepa Bhattacharyya, Adv.
Ms. Neha Shivhare, Adv.
Ms. Anoushka Chauhan, Adv.
Ms. Rajeshwari, Adv.
Mr. Vikash Kumar Jha, Adv.
M/s. Cyril Amarchand Mangaldas Aor, AOR

Dr. Abhishek Manu Singhvi, Sr. Adv.
Mr. Arun Kathpalia, Sr. Adv.
Mr. Anoop Rawat, Adv.
Mr. Vijayant Paliwal, Adv.
Mr. Sagar Dhawan, Adv.
Mr. Nikhil Mathur, Adv.
Mr. Aditya Marwah, Adv.
Mr. Ahkam Khan, Adv.
Ms. Rashi Sharma, Adv.
Ms. Kirti Gupta, Adv.
Mr. S. S. Shroff, AOR

Mr. Mukul Rohatgi, Sr. Adv.
Mr. Riti Rai, Sr. Adv.
Mr. Sandeep Singhi, Adv.
Mr. Ruby Singh Ahuja, Adv.
Ms. Seema Sundd, Adv.
Mr. Abhisheek Swaroop, Adv.
Ms. Ravneet Kaur, Adv.
Mr. Rituraj Srivastava, Adv.
Ms. Shruti Pandey, Adv.
Ms. Nayanika, Adv.
M/s. Karanjawala & Co., AOR

UPON hearing the counsel the Court made the following
O R D E R

1. The appeals are disposed of in terms of the signed order.
2. All pending applications, if any, also stand disposed of.

(ARJUN BISHT)
ASTT. REGISTRAR-cum-PS

(signed order is placed on the file)

(PREETHI DILEEP KUMAR)
ASSISTANT REGISTRAR