

ITEM NO.56

COURT NO.3

SECTION XVII

S U P R E M E C O U R T O F I N D I A
R E C O R D O F P R O C E E D I N G S

Civil Appeal No(s). 2558/2022

UNION BANK OF INDIA ON BEHALF OF
THE COMMITTEE OF CREDITORS OF DEWAN
HOUSING FINANCE CORPORATION LIMITED

APPELLANT(S)

VERSUS

NATIONAL HOUSING BANK & ANR.

RESPONDENT(S)

(IA No. 18566/2023 - APPROPRIATE ORDERS/DIRECTIONS
IA No. 176495/2022 - APPROPRIATE ORDERS/DIRECTIONS
IA No. 47158/2022 - EXEMPTION FROM FILING C/C OF THE IMPUGNED
JUDGMENT
IA No. 47156/2022 - STAY APPLICATION)

Date : 03-11-2023 These matters were called on for hearing today.

CORAM :

HON'BLE MR. JUSTICE SANJIV KHANNA
HON'BLE MR. JUSTICE S.V.N. BHATTI

For Appellant(s) Dr. Abhishek Manu Singhvi, Sr. Adv.
Mr. Raunak Dhillon, Adv.
Ms. Saloni Kapadia, Adv.
Mr. Amit Bandari, Adv.
Ms. Madhavi Khanna, Adv.
Ms. Aishwarya Gupta, Adv.
Ms. Angela Dua, Adv.
M/S. Cyril Amarchand Mangaldas Aor, AOR

For Respondent(s) Mr. Tushar Mehta, Solicitor General
Ms. Jinelle Gogri, Adv.
Mr. Abhinav Agrawal, AOR
Mr. Kartik Sharma, Adv.

UPON hearing the counsel, the Court made the following
O R D E R

Re-list for final hearing and disposal on a non-miscellaneous day in the month of February 2024.

Respondent no.1 - National Housing Bank will specifically examine and ascertain whether the appellant - Union Bank of India

is entitled to any payment from the escrow account, in terms of the order passed by the National Company Law Appellate Tribunal, which holds that the amount paid by respondent no.1 - National Housing Bank was in trust, and has to be excluded from the amounts to be distributed amongst the secured creditors.

Ascertainment exercise will be conducted by respondent no.1 - National Housing Bank, within a period of four weeks from today, and the appellant - Union Bank of India will be informed in writing.

(BABITA PANDEY)
COURT MASTER (SH)

(R.S. NARAYANAN)
ASSISTANT REGISTRAR