

ITEM NO.51

COURT NO.2

SECTION XVII

S U P R E M E C O U R T O F I N D I A
R E C O R D O F P R O C E E D I N G S

Civil Appeal No. 2558/2022

UNION BANK OF INDIA ON BEHALF OF THE
COMMITTEE OF CREDITORS OF DEWAN HOUSING
FINANCE CORPORATION LIMITED

Appellant(s)

VERSUS

NATIONAL HOUSING BANK & ANR.

Respondent(s)

(IA No. 18566/2023 - APPROPRIATE ORDERS/DIRECTIONS)

Date : 23-07-2024 These matters were called on for hearing today.

CORAM :

HON'BLE MR. JUSTICE SANJIV KHANNA
HON'BLE MR. JUSTICE SANJAY KUMAR

For Appellant(s)

Mr. Mukul Rohtagi, Sr. Adv.
Mr. Raunak Dhillon, Adv.
Ms. Madhavi Khanna, Adv.
Ms. Niharika Shukla, Adv.
M/s. Cyril Amarchand Mangaldas, AOR

For Respondent(s)

Mr. Tushar Mehta, S.G. (N/P)
Mr. Fredun Devitre, Sr. Adv.
Mr. Mohammed Himayatullah, Adv.
Mr. Abhinav Agrawal, AOR
Mr. Kartik Sharma, Adv.

UPON hearing the counsel, the Court made the following
O R D E R

During the course of hearing, it is pointed out that ₹811.40 crores are presently available in the cash escrow account (as on 16th July 2024).

The dues payable to the respondent, National Housing Bank, in terms of the impugned judgment are about ₹151 crores. This payment

of ₹151 crores will be made to the National Housing Bank.

This leaves us with the balance amount of ₹660.40 crores in the cash escrow account. ₹655/- crores will be released to the Committee of Creditors.

We clarify that this is only an interim arrangement. Payments have been made in terms of the impugned judgment. The payments will abide by and be subject to the final outcome of the present appeal.

Recording the aforesaid, I.A. No. 18566/2023 stands disposed of.

(DEEPAK GUGLANI)
AR-cum-PS

(R.S. NARAYANAN)
ASSISTANT REGISTRAR

** Revised for the purpose of Appearance only, on the directions of Hon'ble Court on mention being made.

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