

S U P R E M E C O U R T O F I N D I A  
RECORD OF PROCEEDINGS  
CIVIL APPEAL NO(s). 6572 OF 2004

M/S. P.G.F. LTD. & ORS.

Appellant (s)

VERSUS

UNION OF INDIA & ANR.

Respondent(s)

(With appln(s) for directions,impleadment and office report)

WITH

Civil Appeal NO. 6753-6754 of 2004

(With appln.(s) for directions, permission to place addl.documents on record, impleadment, early hearing , permission to file additional affidavit and office report)

Civil Appeal NO. 2864 of 2006

(With applon.(s) for stay and office report)

Date: 25/02/2013 These appeals were called on for hearing today.

CORAM :

HON'BLE DR. JUSTICE B.S. CHAUHAN

HON'BLE MR. JUSTICE FAKKIR MOHAMED IBRAHIM KALIFULLA

In CA 6572/2004

For Appellant(s)

Mr. A.K. Ganguli,Sr.Adv.  
Mr. Debesh Panda,Adv.  
Mr. Barnali Basak,Adv,,  
Mr. Chhitanya Safaya,Adv.  
Mr. Rohit Tandon,Adv.  
Mr. Subramonium Prasad ,Adv

Mr. P.N. Puri,Adv.

For Respondent(s)

(SEBI)

Mr. Parag P. Tripathi, Sr. Adv.  
Ms. Suruchii Aggarwal,Adv.  
Mr. Manish Kumar, Adv.  
Mr. Siddharth Jaiprakash, Adv.  
Ms. Monisha Handa, Adv.

UOI

Mr. Sidharth Luthra,ASG.  
Ms. Sushma Suri,Adv.  
Mr. J.K. Mohapatra,Adv.  
Ms. Supriya Juneja,Adv.  
Ms. Aakansha Tandon,Adv.  
Mr. B.V. Balaram Das ,Adv

- 2 -

I.A.NO.7/2013 in Mr. Shovan Mishra,Adv.

Mr. Milind Kumar,Adv.

In CA 6753-54/2004

For Appellant (s)

Ms. Suruchii Aggarwal,Adv.

For Respondent (s) Mr. Harish Salve, Sr. Adv.  
Mr. Rakesh Dwivedi, Sr. Adv.  
Mr. Sameer Parekh, Adv.  
Mr. Rohit Tandon, Adv.  
Mr. D.P. Mohanty, Adv.  
Ms. Pallavi Sharma, Adv.  
Mr. Faisal Sherwani, Adv.  
Mr. Utsav Trivedi, Adv.  
Mr. Nikhil Sharma, Adv.  
Ms. Ananya Pandey, Adv.

For M/S. Parekh & Co.

CA 6754/2004 Dr. Abhishek Manu Singhvi, Sr. Adv.  
for respondent Mr. Vivek Tankha, Sr. Adv.  
Mr. D.P. Mohanty, Adv.  
Ms. Pallavi Sharma, Adv.  
Mr. Faisal Sherwani, Adv.

For M/S. Parekh & Co.

For impleadment in Mr. P.H. Parekh, Sr. Adv.  
CA 6753-6754/2004 Mr. Pavan Kumar, Adv.

In CA 2864/2006  
For Appellant (s) Mr. A.R. Mariarputham, Sr. Adv.  
Mr. P. Parmeswaran, Adv.

For Respondent (s) Ms. Suruchii Aggarwal, Adv.

UPON hearing counsel the Court made the following  
O R D E R

Civil Appeal No.6572/2004

Mr. Parag Tripathi, learned senior counsel appearing for SEBI in CA 6572/2004 started his arguments at 12.15 p.m. and concluded at 2.20 p.m. Thereafter, Mr. Siddharth Luthra, learned Additional Solicitor General appearing for Union of India made his submission till 3.15 p.m. Thereafter, Mr. A.K. Ganguly, learned senior counsel appearing for appellant made his submission in rejoinder for a short while.

Application for impleadment is dismissed as not pressed.

Hearing concluded. Judgment reserved.

Parties may file written submissions within one week.

- 3 -

Civil Appeal No.6753-6754/2004

Ms. Suruchi Aggarwal, learned counsel appearing for appellant-SEBI started his arguments at 3.40 p.m. and was on his legs till the Court rose for the day.

Matters remained part heard.

List CA No.6743-6754 and 2864/2006 tomorrow the 26th February, 2013.

(O.P. Sharma)  
Court Master

(Deepak Mansukhani)  
Court Master

(M.S. Negi)  
Court Master

BOOKS REFERRED IN C.A.NO.6572/2004

2013 (1) SCC 1  
2008 (8) SCC 205 (para 9)  
1987 (1) SCC 424 (paras 35 to 42)  
1983 (4) SCC 166 (para 27)  
1971 (2) SCC 779  
1976 (1) SCC 466 (para 3)  
SEBI Act