

SUPREME COURT OF INDIA  
RECORD OF PROCEEDINGS

Petition(s) for Special Leave to Appeal (Civil) No(s).14770/2009

(From the judgement and order dated 12/06/2009 in WP No. 4076/2009 of  
The HIGH COURT OF BOMBAY)

ARVIND SHAH & ANR.

Petitioner(s)

VERSUS

ORIENTAL BANK OF COMMERCE & ANR.

Respondent(s)

(With appln(s) for exemption from filing c/c of the impugned Judgment and  
permission to file additional documents and prayer for interim relief )

Date: 01/07/2009 This Petition was called on for hearing today.

CORAM :

HON'BLE MR. JUSTICE DALVEER BHANDARI

HON'BLE MR. JUSTICE ASOK KUMAR GANGULY

[VACATION BENCH]

For Petitioner(s) Mr. Gautam Ankmad, Adv.

Mr. Gaurav Goel, Adv. for

Mr. E.C. Agrawala, Adv.

For Respondent(s)

Mr. P. Parameswaran, Adv.

UPON hearing counsel the Court made the following  
ORDER

We have heard learned counsel appearing for the  
parties.

According to the learned counsel appearing for the  
respondent No. 1-Oriental Bank of Commerce, the total liability  
of the petitioners towards the bank as on 10.11.2008 was Rs.  
2.6 crores out of which a sum of Rs. 1.2 crores has already been  
paid. The petitioners have filed an appeal before the Debt  
Recovery Appellate Tribunal, Mumbai.

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In the facts and circumstances of the case, we direct the  
Debt Recovery Appellate Tribunal, Mumbai to hear the appeal  
of the petitioners subject to the condition the petitioners deposit  
a sum of Rs. 10 lakhs with the Tribunal within two weeks from  
today.

With these observations, the Special Leave Petition  
stands disposed of.

(Pardeep Kumar)  
Court Master

(Neeru Bala Vij)  
Court Master