

S U P R E M E C O U R T O F I N D I A
RECORD OF PROCEEDINGS

Petition(s) for Special Leave to Appeal (Civil)...../2011
(CC 10389/2011)
(From judgment and Order dated 11/08/2010 in WTA No.54/2004 of
THE HIGH COURT OF KARNATAKA AT BANGALORE)

C.I.T & ANR

Petitioner(s)

VERSUS

M/S SHANKARANARAYANA INDUSTRIES

Respondent(s)

(With appln(s) for c/delay in filing SLP)

With S.L.P. (C) No...../2011 (CC 10504/2011)
(With appln(s) for c/delay in filing SLP and office report)

Date: 08/07/2011 These Matters were called on for hearing today.

CORAM :

HON'BLE THE CHIEF JUSTICE
HON'BLE MR. JUSTICE K.S. PANICKER RADHAKRISHNAN

For Petitioner(s) Mr. Bishwajit Bhattacharya,ASG.
Mr. Yatinder Chaudhary,Adv.
Mr. B.V. Balaram Das,Adv.

For Respondent(s)

UPON hearing counsel the Court made the following
O R D E R

Issue notice on the following question:

"(i) Whether in the facts and
circumstances of the case and in law,
the asset which is let out and the
income is declared as income from house
property can be treated as commercial or
business asset liable for exclusion from
wealth tax assessment?"

[T.I. Rajput]
A.R.-cum-P.S.

[Madhu Saxena]
Assistant Registrar