

S U P R E M E C O U R T O F I N D I A

RECORD OF PROCEEDINGS

Petition(s) for Special Leave to Appeal (Civil)...../2006

CC 6307/2006

(From the common final judgement and order dated 19/11/2005 in Appeal No.1020 of 2005 in NM No. 525/2002 in SN 203 of 2002 and AN 1021 of 2005 in NM No. 393 of 2002 in SN No.203 of 2002 of The HIGH COURT OF BOMBAY)

SERENE INDUSTRIES LTD.

Petitioner(s)

VERSUS

ICICI LTD. (DEBENTURES TRUSTEES) & ORS.

Respondent(s)

With I.A.1 (C/delay in filing SLP and Office Report)

Date: 23/03/2007 This Petition was called on for hearing today.

CORAM :

HON'BLE MR. JUSTICE B.P. SINGH

HON'BLE MR. JUSTICE H.S. BEDI

For Petitioner(s)

Mr. Shekhar Naphade, Sr.adv.

Mr. Mahesh Agarwal, Adv.

Mr. Rishi Agrawala, Adv.

Mr. E.C. Agrawala,Adv.

Mr. Gaurav Goel, Adv.

Mr. Varun Mathur, Adv.

For Respondent(s)

Mr. Manu Nair, Adv.

for M/S Suresh A. Shroff & Co.,Adv.

Mr. A.V. Rangam ,Adv

Mr. A. Ranganadhan, Adv.

Mr. Buddy A. Ranganadhan, Adv.

UPON hearing counsel the Court made the following

O R D E R

Counsel for the petitioner informs us that the petitioner is willing to

pay the entire amount as settled by way of one time settlement and as

demanded by the Bank in its letter dated 29th March, 2006 with interest at

10.25% on or before 30th April, 2007. Counsel for the Bank prays for time to seek instruction.

Let this matter come up after two weeks.

(Sukhbir Paul Kaur)

(Vijay Dhawan)

Court Master

Court Master