ITEM NO.28 COURT NO.3 SECTION XVI

S U P R E M E C O U R T O F I N D I A

RECORD OF PROCEEDINGS

Petition(s) for Special Leave to Appeal (Civil) No(s).18987/2005

(From the judgement and order dated 02/08/2005 in ACO No.215/2004 in APOT No. 743/2004 of The HIGH COURT OF CALCUTTA)

PEERLESS GENERAL FINANCE & INVEST.CO.LTD Petitioner(s)

VERSUS

PODDAR PROJECTS LTD. AND ANR. Respondent(s)

(With prayer for interim relief)

Date: 23/09/2005 This Petition was called on for hearing today.

CORAM :

HON'BLE MR. JUSTICE S.N. VARIAVA

HON'BLE MR. JUSTICE TARUN CHATTERJEE

For Petitioner(s) Mr. Soli J. Sorabjee, Sr. Adv.

Mr. Bhaskar P. Gupta, Sr. Adv.

Mr. Abhijit Chatterjee, Sr. Adv.

Mr. S. Sukumaran,Adv.

Mr. K. Rajeev,Adv.

For Respondent(s) Mr. T.R. Andhyarujina, Sr. Adv.

No.2 Mr. C. Mukund, Adv.

Mr. Ashok Kumar Jain, Adv.

Mr. Pankaj Jain, Adv.

Mr. Bijoy Kumar Jain,Adv.

UPON hearing counsel the Court made the following

O R D E R

Leave granted.

Heard parties.

Mr. T.R. Andhyarujina, learned senior counsel appears on caveat on behalf of Respondent No.2. We clarify that there will be no order of the stay of the High Court's order and therefore the Petitioner will transfer the share into the name of 1st Respondent. The 1st Respondent is injuncted from further transferring or alienating the share without further orders of this Court.

Hearing expedited.

(K.K. Chawla)
Court Master

(Jasbir Singh)
Court Master