

SUPREME COURT OF INDIA
RECORD OF PROCEEDINGS

IA 3/2008 in CIVIL APPEAL NO. 8310 OF 2003

SECURITIES & EXCHANGE BOARD OF INDIA

Appellant (s)

VERSUS

VIJAY MALLAYA Respondent(s)
(For clarification of Court's order dated 7.3.2005)

Date: 11/08/2008 This Appeal was called on for hearing today.

CORAM :

HON'BLE MR. JUSTICE S.B. SINHA
HON'BLE MR. JUSTICE AFTAB ALAM

For Applicant(s)/

For Appellant(s) Mr. Gopal Subramaniam, ASG
Mr. Bhargava V. Desai, Adv.
Mr. Rahul Gupta, Adv.
Ms. Reema Sharma, Adv.

For Respondent(s) Mr. F.S. Nariman, Sr. Adv.
Mr. Jai Munim, Adv.
Mr. Sameer Parekh, Adv.
Mr. Sumeet Goel, Adv.
Ms. Divya Sinha, Adv. for
M/S. Parekh & Co.

UPON hearing counsel the Court made the following
ORDER

I.A.No.3 is disposed of in terms of the signed order.

[Meenu Sethi]
A.R.-cum -P.S.

[Pushap Lata Bhardwaj]
Court Master

Signed order is placed on the file
IN THE SUPREME COURT OF INDIA

CIVIL APPELLATE JURISDICTION

I.A.No.3

IN

CIVIL APPEAL NO. 8310 OF 2003

Securities & Exchange Board .. Applicant/
of India Appellant

Versus

Vijay Mallaya ...Respondent

O R D E R

The order dated 7.3.2005 passed by a Bench of this Court was made on consent. It was approved by the Securities & Exchange Board of India. The order of the Tribunal impugned before this Court both by the Securities & Exchange Board of India and the private parties was the subject matter of different appeals.

The order dated 7.3.2005 is absolutely clear and explicit. If despite the same, the Tribunal has any doubt as regards the construction thereof, it would be free to take one view or the other. It goes without saying that the same shall be subject to such remedies as

may be available to the parties in law.

is disposed of. With the aforementioned observations, the I.A. No.3

[S.B. SINHA]J.

[AFTAB ALAM]J.

New Delhi,
August 11, 2008.