ITEM NO. 2 COURT NO.9 SECTION XVIA

SUPREME COURT OF INDIA
RECORD OF PROCEEDINGS

TRANSFER PETITION (CRL.) NO(s). 241 OF 2009 (For Prel.Hearing)

RAJENDRA KUMAR JOSHI Petitioner(s)
VERSUS
M/S NAVARATAN CAPITAL & SECURITIES LTD. Respondent(s)
(With appln(s) for ex-Parte stay)

Date: 22/07/2009 This Petition was called on for hearing today.

CORAM :
HON'BLE MR. JUSTICE D.K. JAIN
HON'BLE MR. JUSTICE ASOK KUMAR GANGULY

For Petitioner(s) Mr. Praveen Chauhan, Adv.
Mr. Amol Sinha, Adv.
Mr. Rameshwar Prasad Goyal,Adv.

For Respondent(s)

UPON hearing counsel the Court made the following
ORDER

In support of the proposition that the Court at Mumbai has no jurisdiction to entertain the subject complaint despite the fact that the registered office of the complainant is in Mumbai, learned counsel for the petitioner has placed reliance on the decision of this Court in Harman Electronics Private Limited & Anr. vs. National Panasonic India Private Limited, (2009)1 SCC 721.

Issue notice.

In the meanwhile, further proceedings in Case No. 1072/SS/2007 pending in the Court of Metropolitan Magistrate 33rd, Bellard Pier, Mumbai shall remain stayed subject to petitioner's depositing in this Court, a sum of Rs.50,000/- within four weeks from today.

[Charanjeet Kaur]
Court Master

[Vijay Dhawan]
Court Master