

Mr. Ajay Choudhary, Adv. (N.P.)
Mr. C.S. Ashri, Adv.(N.P.)
Mr. P.S.Sudhir, Adv.(N.P.)
Mr. Vishwajit Singh, Adv.(N.P.)
Mr. Kunal Verma, Adv.(N.P.)
Mr. Shivaji M. Jadhav, Adv.(N.P.)
Mr. P.N. Puri, Adv. (N.P.)
Mr. D. Mahesh Babu, Adv. (N.P.)

UPON hearing counsel the Court made the following
O R D E R

I.A. No. 122 of 2011:

On February 29, 2012, time of eight weeks was granted to the learned counsel for the applicant - Sanchayani Abikarta Avem Upbhokta Association to place on record the complete details of the depositors of the second and third categories respectively.

Mr. G.K. Bansal, learned counsel for the applicant prays for some more time for compliance of

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the above order.

Further time of ten weeks is granted to the learned counsel for the applicant for the above purpose.

List the I.A. after ten weeks.

I.A. No. 20 of 2010:

Pursuant to the order dated February 29, 2012, the Special Officer has responded to the application by filing his affidavit on April 26, 2012.

Mr. Ashok Mathur, learned counsel for the Sanchayani Savings and Investment (I) Ltd. prays for some time for responding to the affidavit dated April 26, 2012 filed by the Special Officer. He may do so within eight weeks from today.

List the I.A. after ten weeks.

I.A. Nos. 129-130 of 2012:

I.A. No. 129 of 2010 for impleadment of the applicant - Shamrao Hushari Bannagare is granted.

The applicant has prayed for a direction to the company -Sanchayani Savings and Investment (I) Ltd. to execute the sale deed with respect to Row House No. 4, Sanchayani Prestige, Swavalambi Nagar, Nagpur in favour of the applicant. The views of the Enquiry Authority

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in the matter are necessary.

Let copy of the I.A. No. 130 of 2012 be sent to the Enquiry Authority for submission of its views within ten weeks from today.

List the I.As. after ten weeks.

I.A. No. 131 of 2012:

We have heard Mr. Ashok Mathur, learned counsel for the applicant - Sanchayani Savings & Investment (I) Ltd., Mr. V.Giri, learned senior counsel for the Special Officer and Mr. Ramesh Babu M.R., learned counsel for the Reserve Bank of India.

Prayers 1 and 2 at page 20 of the application are rejected.

As regards prayers 3 to 8, we are of the view that no specific order needs to be passed by us. However, the applicant shall be at liberty to approach the Special Officer in case it finds any impediment/difficulty in accomplishment of its statutory obligations under various laws. Needless to say that the Special Officer shall cooperate to enable the applicant to discharge its statutory obligations.

I.A. No. 131 of 2012 stands disposed of accordingly.

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33rd Status Report of Special Officer:

Let 33rd Status Report submitted by the Special Officer come up for consideration after four months save and except prayer made in respect of I.A. No. 40 as we intend to dispose of the said prayer today itself.

The Special Officer has prayed that the District Magistrate, Nagpur be directed to de-seal Flat No. 302, Loknath Apartment, Dhantoli, Nagpur for handing over the possession of that flat to the applicant - Rajesh Agarwal as he has complied with the order of this Court dated May 12, 2011 and the entire balance amount of purchase consideration (Rs. 7,19,390/-) together with interest of (Rs. 2,15,244/-) accrued thereon has been paid.

In view of the above, we grant the prayer and direct the District Magistrate, Nagpur to de-seal Flat No. 302, Loknath Apartment, Dhantoli, Nagpur. After de-seal, the Special Officer is directed to hand over the possession of the said flat to the applicant - Rajesh Agarwal.

Liberty is granted to the Special Officer to file additional documents for consideration of other directions made in the 33rd Status Report.

(Pardeep Kumar)
Court Master

(Renu Diwan)
Court Master