

S U P R E M E C O U R T O F I N D I A
RECORD OF PROCEEDINGS

IA No 3 & 6 In Civil Appeal No.5168/2000

SANCHAYANI SAVINGS INVESTMENT(I) LT.&ORS Appellant (s)
VERSUS

STATE OF WEST BENGAL & ORS Respondent (s)
(for directions and modification of Court's Order dated 18.9.2001
and Office Report)

Date : 19/08/2002 This Petition was called on for hearing today.

CORAM :
HON'BLE MR. JUSTICE M.B. SHAH
HON'BLE MR. JUSTICE D.M. DHARMADHIKARI

For Appellant (s)
for the applicant Mr. S.V. Deshpande,Adv.
in IA 3

for the applicant Mr.Harish N.Salve, SG
RBI IN IA 6 Mr.Ramesh Babu M.R.Adv.,
Ms.Manisha,Adv.,
Ms.Maya,Adv.

For Respondent (s)
Mr.Bhaskar Y. Gupta,Sr.Adv.,
Mr.J.Kar,adv.,
Mr.Rana Mukherjee,Adv.,
Ms.Sumita Mukherjee,Adv.
Mr.Deba Prasad Mukherjee,Adv.
Mr.D. Mahesh Babu,Adv.

UPON hearing counsel the Court made the following
O R D E R

.....L.....I.....T.....T.....T.....T.....T.....T.....T.....J
.SP2

I.A.No.6. Heard the learned Solicitor General for@@
CCCCCCCC
the applicant. Prayers (i) and (ii) are granted to the
following effect:-

It is clarified that order dated 18.9.2000 passed
by this Court directing maintenance of status quo does not
prevent the RBI from taking all steps as may be necessary in

company in accordance with the guidelines which are issued by the RBI from time to time.

It is also directed that the company will strictly comply with the order dated 10th May, 1997 of R.B.I. I.A. stands disposed of accordingly.

I.A.3. No orders.@@

CCCCC

.SP1

(Vijay Kumar Sharma)
Court Master

(Janki Bhatia)
Court Master