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SLP(C)No. 16151 OF 2003

ITEM No.42

Court No. 1

SECTION XIV  
A/N MATTER

S U P R E M E C O U R T O F I N D I A  
R E C O R D O F P R O C E E D I N G S

Petition(s) for Special Leave to Appeal (Civil) No.16151/2003

(From the judgement and order dated 25/07/2003 in CWP 4609/2003  
of The HIGH COURT OF DELHI AT N. DELHI)

M/S. KUSUM INGOTS & ALLOYS LTD.

Petitioner (s)

VERSUS

UNION OF INDIA & ANR.

Respondent (s)

(With prayer for interim relief)

Date : 26/09/2003 This Petition was called on for hearing today.

CORAM :

HON'BLE THE CHIEF JUSTICE  
HON'BLE MR. JUSTICE S.B. SINHA

For Petitioner (s)Mr. Sunil Kumar Jain,Adv.

For Respondent (s)  
No. 2Mr. Sanjay K. Jain, Adv.

UPON hearing counsel the Court made the following  
O R D E R

Issue notice on special leave petition as also on the prayer for interim relief.

Meanwhile, it would be open to the secured creditors to proceed against the borrowers under sub-clauses (2) and (4) of Clause 13 of the Securitisation & Reconstruction of Financial Assets and Enforcement of Security Interest (Second) Ordinance, 2002. However, they shall not part with the assets of the borrower by way of lease, assignment or sale.

Learned counsel for the petitioner prays for and is allowed four weeks' time to serve respondent No. 1. List thereafter.

[ Alka Dudeja ] [ Suraj Parkash ]  
Court Master Court Master