¼ITEM NO.10 COURT NO.1 SECTION IX

S U P R E M E C O U R T O F I N D I A
RECORD OF PROCEEDINGS

Petition(s) for Special Leave to Appeal (C) Nos.21660-21661/2010

(From the judgement and order dated 16/04/2010 in CA No.6/2009 and CA No.7/2009 of The HIGH COURT OF BOMBAY AT GOA)

MORGAN VENTURES LTD. Petitioner(s)

VERSUS

M/S BLUE COAST HOTELS & RESORTS LD.&ORS Respondent(s)

(With appln(s) for exemption from filing c/c of the impugned judgment, permission to place addl. documents on record and prayer for interim relief)

Date: 16/08/2010 These Matters were called on for hearing today.

CORAM :
HON'BLE THE CHIEF JUSTICE
HON'BLE MR. JUSTICE K.S. RADHAKRISHNAN

For Petitioner(s)
Mr. K.V. Vishwanathan,Sr.Adv.
Mr. Sreegesh,Adv.
Mr. A. Venayagam Balan,Adv.
Ms. Neha,Adv.

For Respondent(s)
Mr. R.F. Nariman,Sr.Adv.
Mr. Ravi Shankar Prasad,Sr.Adv.
Mr. Rahul Srivastava,Adv.
Ms. Suparna Srivastava,Adv.
Mr. Ram Swarup Sharma,Adv.
Mr. Aditya Shankar,Adv.

UPON hearing counsel the Court made the following
O R D E R

There is a vast difference between allotment and transfer. We agree with the judgment

...2/-

of the High Court in the case of Gopal Krishan Baliga vs. Poona Industrial Hotel Limited, reported in AIR 1999 Bombay 302. We are informed that the alleged take-over has been challenged before the SEBI by one Amit Kumar. The petitioner herein also seeks to move SEBI to challenge the alleged take-over. We give four weeks' time to the petitioner herein to do so.

The interim order passed by the High Court dated 12th June, 2009, read with order dated 6th November, 2009, will continue to operate for a period of four weeks from today.

Subject to above, the special leave petitions are dismissed.

[T.I. Rajput]
A.R.-cum-P.S.

[Madhu Saxena]
Assistant Registrar